

**BLUE GOLD WATER TECHNOLOGIES LTD.**

**NEWS RELEASE**

**BLUE GOLD GRANTS INCENTIVE STOCK OPTIONS**

**May 27, 2013 - VANCOUVER, Canada – Blue Gold Water Technologies Ltd.** (the “Company”) (CNSX:BGO) (Frankfurt: 2GCN WKN: A1WY9Y) is pleased to announced that it has granted incentive stock options to purchase a total of 950,000 common shares at an exercise price of \$0.48 per share exercisable for 5 years from the date of grant to certain directors, officers and consultants of the Company in accordance with the provisions of its stock option plan. Pursuant to this plan, the Company is authorized to grant an aggregate of up to 10% of its issued and outstanding common shares on a rolling basis.

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