GOLDEN CROSS RESOURCES INC.

NEWS RELEASE

GOLDEN CROSS ANNOUNCES REPRICING AND INCREASE TO PRIVATE PLACEMENT

April 19, 2013 - VANCOUVER, Canada - Golden Cross Resources Inc. (the "Company") (CNSX:GOX) announces that it wishes to reprice its offering announced in its news release of March 22, 2013 from \$0.19 to \$0.14 per unit. The offering will be up to 28,571,428 units to raise gross proceeds of up to \$4,000,000. Each unit will consist of one common share and one-half of one transferable share purchase warrant, with each whole warrant entitling the holder thereof to acquire one additional common share at a price of \$0.19 per share for a period of two years from closing of the offering.

The proceeds are intended to be used in connection with the completion of the proposed acquisition of all of the assets of the waste water remediation business of Blue Gold Tailing Technologies Ltd., and as working capital following the completion of the acquisition. The offering may be subject to regulatory approval and all shares and any shares issued on exercise of the warrants are subject to restrictions on transfer for a period of four months from the closing of the private placement. The Company may pay finder's fees either in cash or in warrants pursuant to this financing.

About Golden Cross Resources Inc.

The Company holds a 100% undivided interest in the Holy Cross Property, which consists of a single mineral exploration tenure covering 2,005 hectares within the Omineca Mining Division of north central British Columbia. Since acquiring the claim in 2006, the Company has completed two exploration programs consisting of trenching, line cutting and an induced polarization survey to evaluate the potential of the Holy Cross property to host low sulphidation epithermal gold-silver mineralization.

For more information, please contact Tom Kennedy at (604) 682-2928 or at tomkennedy@shaw.ca.

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