

## **Golden Cross Announces Blue Gold Shareholder Approval of Acquisition**

**April 2, 2013 - VANCOUVER, Canada – Golden Cross Resources Inc.** (“Golden Cross” or the “Company”) (CNSX:GOX) is pleased to announce that the proposed acquisition of Blue Gold Tailing Technologies Ltd. (“Blue Gold”) by Golden Cross (the “Acquisition”) was approved by Blue Gold shareholders at a Special Meeting held on March 28, 2013. The Blue Gold shareholder votes cast at the Special Meeting were unanimously in favour of the Acquisition.

Golden Cross intends to acquire Blue Gold by way of a three-cornered merger through which Blue Gold will amalgamate with Golden Cross's wholly-owned Ontario subsidiary. Following completion of the Acquisition, Golden Cross will change its name to “Blue Gold Water Technologies Ltd.” and carry on Blue Gold's waste water remediation and tailings processing business.

The CNSX provided conditional approval for the completion of the Acquisition and the listing of the Resulting Issuer on February 21, 2013. The Acquisition was approved by Golden Cross shareholders on March 21, 2013.

Golden Cross expects to complete the Acquisition before the end of April 2013. The Acquisition is still subject to closing conditions from the CNSX and other customary and contractual closing conditions.

Further disclosure and documents relating to the Acquisition can be found in the press release issued by Golden Cross on March 22, 2013 and Golden Cross's public filings at [www.sedar.com](http://www.sedar.com).

### **About Blue Gold**

Blue Gold is a water remediation company with a suite of technologies and proprietary nanobiotechnology that provides environmentally safe solutions for water purification, restoration and contamination issues. Blue Gold uses the EPA guidelines as a benchmark for what constitutes safe agricultural or drinkable water, and tailors these guidelines to those standards that are acceptable in the jurisdiction in which the technology is used. Additionally, this technology can be used to recover heavy and precious metals from mine tailings.

Blue Gold's suite of technologies includes: (i) PUREINATOR™, (ii) SMARTSAN™, (iii) LAREMUTEC™, and (v) DESALT™ 1000/2000 & DESALT™ 5500. These technologies can be utilized as separate solutions or in combination with one another, to accommodate specific client requirements.

The first full scale commercial water remediation plant using Blue Gold's technology was launched in Mexico in January 2012, which enabled Blue Gold to confirm the effectiveness of the technology. Plans for 2013 include completion and demonstration of proof of concept for one mine tailings project, and the completion of three water remediation plants by June 30, 2013 (“Phase 1”). Once these projects are completed and proof of concept verified for the mine tailings project, Blue Gold intends to begin production of three additional water remediation plants for the remaining signed contracts (“Phase 2”). Blue Gold expects to start Phase 2 by July 1, 2013.

After completion of Phase 1 and Phase 2, management intends to conduct a strategic review of Blue Gold's expression of interest list, which is currently estimated at annual gross revenue of US\$113M (US\$45M in Mexico and US\$68M in South Africa) and select those contracts that it wants to pursue for production in the remainder of 2013.

Blue Gold is a private Ontario corporation.