

**GOLDEN CROSS RESOURCES INC.**

**NEWS RELEASE**

**GOLDEN CROSS CLOSES SECOND TRANCHE FINANCING**

**November 6, 2012 - VANCOUVER, Canada – Golden Cross Resources Inc.** (the “Company”) (CNSX:GOX) is pleased to announce that the Company has completed the second tranche of a previously announced non-brokered private placement, for total gross proceeds of \$129,585 and the issuance of 925,606 units at \$0.14 per unit. Each unit consists of one common share and one-half of one transferable common share purchase warrant, with each whole warrant entitling the holder thereof to acquire one additional common share at a price of \$0.18 per share for a period of two years from closing of the offering. All securities issued in connection with the private placement are subject to a 4-month hold period in Canada.

The Company intends to use the proceeds for general working capital, working toward the completion of the proposed acquisition of Blue Gold Tailing Technologies Ltd. and advancing funds to Blue Gold prior to the completion of the acquisition. The proposed acquisition of Blue Gold, a waste water remediation business, was announced in the Company’s news release of April 27, 2012.

**About Golden Cross Resources Inc.**

The Company holds a 100% undivided interest in the Holy Cross Property, which consists of a single mineral exploration tenure covering 2,005 hectares within the Omineca Mining Division of north central British Columbia. Since acquiring the claim in 2006, the Company has completed two exploration programs consisting of trenching, line cutting and an induced polarization survey to evaluate the potential of the Holy Cross property to host low sulphidation epithermal gold-silver mineralization.

For more information, please contact Tom Kennedy at (604) 682-2928 or at [tomkennedy@shaw.ca](mailto:tomkennedy@shaw.ca).

**Contacts:**

Tom Kennedy, CEO  
Tel: 604-682-2928

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