

GOLDEN CROSS RESOURCES INC.

NEWS RELEASE

GOLDEN CROSS ANNOUNCES GRANT OF STOCK OPTIONS

July 30, 2012 - VANCOUVER, Canada – Golden Cross Resources Inc. (the “Company”) (CNSX:GOX) announces that the Company has granted stock options to purchase a total of 500,000 common shares at an exercise price of \$0.14 per share for a period of five years to a consultant of the Company, in accordance with the provisions of the Company’s stock option plan.

GOLDEN CROSS RESOURCES INC.

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THE CANADIAN NATIONAL STOCK EXCHANGE HAS NOT REVIEWED AND DOES NOT ACCEPT RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THE CONTENT OF THIS NEWS RELEASE.

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