

GOLDEN CROSS RESOURCES INC.
804 – 750 West Pender Street
Vancouver, BC V6C 2T7
T: 604-682-2928 F: 604-685-6905

NEWS RELEASE

**GOLDEN CROSS ANNOUNCES COMPLETION OF PRIVATE PLACEMENT
AND POTENTIAL NAME CHANGE**

February 27, 2012

CNSX: GOX

Golden Cross Resources Inc. (the "Company") is pleased to announce that, further to its news release of January 27, 2012, the Company has completed a non-brokered private placement of 8,000,000 units at \$0.075 per unit, raising a total of \$600,000. Each unit consists of one common share and one transferable common share purchase warrant entitling the holder thereof to acquire one additional common share at a price of \$0.10 per share for a period of five years from closing of the offering. All securities issued in connection with the private placement are subject to a hold period in Canada which expires on June 30, 2012. The net proceeds will be used for general working capital.

The Company also announces that it is looking for additional projects and a potential name change to Forty Four Entertainment Inc., or such other name as is acceptable to the CNSX.

For more information, please contact Tom Kennedy at (604) 682-2928 or at tomkennedy@shaw.ca.

GOLDEN CROSS RESOURCES INC.

Thomas Kennedy,
CEO

**THE CANADIAN NATIONAL STOCK EXCHANGE HAS NOT REVIEWED AND DOES NOT
ACCEPT RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THE CONTENT OF THIS
NEWS RELEASE.**

Not for Distribution in the United States or to U.S. Persons.

###