

**GOLDEN CROSS RESOURCES INC.**  
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**NEWS RELEASE**

**GOLDEN CROSS ANNOUNCES OFFERING OF UNITS,  
NEW BUSINESS OPPORTUNITIES**

**January 27, 2012**

**CNSX: GOX**

Golden Cross Resources Inc. (the “Company”) announces an offering of up to 8,000,000 units at \$0.075 per unit to raise gross proceeds of up to \$600,000. Each unit will consist of one common share and one transferable share purchase warrant, entitling the holder thereof to acquire one additional common share at a price of \$0.10 per share for a period of five years from closing of the offering. The proceeds will be used for the Company’s working capital requirements. The offering may be subject to regulatory approval and all shares and any shares issued on exercise of the warrants are subject to restrictions on transfer for a period of four months from the closing of the private placement. The Company may pay finder’s fees either in cash or in units pursuant to this financing.

The Company further announces that the Company is considering business opportunities in the areas of film and social media. The Company is not, at present, involved in any negotiations with respect to any business opportunities in these areas.

**About Golden Cross Resources Inc.**

The Company holds a 100% undivided interest in the Holy Cross Property, which consists of a single mineral exploration tenure covering 2,005 hectares within the Omineca Mining Division of north central British Columbia. Since acquiring the claim in 2006, the Company has completed two exploration programs consisting of trenching, line cutting and an induced polarization survey to evaluate the potential of the Holy Cross property to host low sulphidation epithermal gold-silver mineralization.

For more information, please contact Tom Kennedy at (604) 682-2928 or at [tomkennedy@shaw.ca](mailto:tomkennedy@shaw.ca).

**GOLDEN CROSS RESOURCES INC.**

Thomas Kennedy,  
CEO

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