

51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Cruz Battery Metals Corp. (the “Company”)
Suite 2905 – 700 West Georgia Street
Vancouver, BC V7Y 1C6

Item 2 Date of Material Change

January 16, 2023

Item 3 News Release

The news releases were disseminated through News File and Stockwatch.

Item 4 Summary of Material Change

On January 16, 2023, the Company granted a total of 150,000 stock options to its directors and officers at an exercise price of twelve cents per share for a period of twelve months. The options have been granted in accordance with the Company's omnibus equity incentive plan and the policies of the Canadian Securities Exchange. The Company has also engaged Blue Sun Productions Inc. for seven thousand dollars and Aktiencheck AG for fifty thousand Euros over six months as part of the Company's ongoing market awareness strategy.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

See attached news release.

5.2 Disclosure for Restructuring Transactions

N/A

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7 Omitted Information

None

Item 8 Executive Officer

James Nelson, President, Corporate Secretary
Tel: 604-899-9150

Item 9 Date of Report

January 17, 2023



CRUZ

BATTERY METALS

CSE:CRUZ OTC:BKTPF FSE:A3CWU7

Cruz Battery Metals Corp.
Suite 2905 – 700 West Georgia Street
Vancouver, BC V7Y 1C6

Grants Options

January 16, 2023 - Cruz Battery Metals Corp. (CSE: CRUZ) (OTC Pink: BKTPF) (FSE: A3CWU7) (“Cruz” or the “Company”) has granted a total of 150,000 stock options to its directors and officers at an exercise price of twelve cents per share for a period of twelve months. The options have been granted in accordance with the Company's omnibus equity incentive plan and the policies of the Canadian Securities Exchange. The Company has also engaged Blue Sun Productions Inc. for seven thousand dollars and Aktiencheck AG for fifty thousand Euros over six months as part of the Company’s ongoing market awareness strategy.

About Cruz Battery Metals Corp.

Cruz currently has several projects located throughout North America. Cruz's Nevada lithium projects consist of the 8,135-acre 'Solar Lithium Project' and the 240-acre 'Clayton Valley Lithium Project'. Cruz's 6,146-acre Hector cobalt project is located in the vicinity of the town of Cobalt, Ontario, which is prospective for cobalt, silver, and diamonds. Cruz's BC project is the 1,542-acre War Eagle cobalt project. Cruz's Idaho projects include the 2,211-acre 'Idaho Cobalt Belt Project' and the 80- acre 'Idaho Star Cobalt Project'. Management cautions that past results or discoveries on properties in proximity to Cruz may not necessarily be indicative of the presence of mineralization on the Company's properties.

If you would like to be added to Cruz’s news distribution list, please send your email address to info@cruzbattery.com

Cruz Battery Metals Corp.

"James Nelson"

James Nelson
President, Chief Executive Officer, Secretary and Director

For more information regarding this news release, please contact:

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