

Corporate Update

Vancouver, British Columbia--(Newsfile Corp. - November 7, 2022) - **Cruz Battery Metals Corp. (CSE: CRUZ) (OTC Pink: BKTPF) (FSE: A3CWU7)** ("**Cruz**" or the "**Company**") has granted a total of 1,300,000 stock options to its directors, officers and consultants at an exercise price of 10 cents per share for a period of 12 months. The Company also granted a total of 7,080,000 restricted share units (the "**RSUs**") to its directors, officers and consultants. The RSUs vest as follows: 40% on the date of grant, 20% on 3 months, 20% on six months and 20% on 9 months. The options and the RSUs have been granted in accordance with the Company's omnibus equity incentive plan and the policies of the Canadian Securities Exchange.

About Cruz Battery Metals Corp.

Cruz currently has several projects located throughout North America. Cruz's Nevada lithium projects consist of the 8,135-acre 'Solar Lithium Project' and the 240-acre 'Clayton Valley Lithium Project'. Cruz's 6,146-acre Hector cobalt project is located in the vicinity of the town of Cobalt, Ontario, which is prospective for cobalt, silver, and diamonds. Cruz's BC project is the 1,542-acre War Eagle cobalt project. Cruz's Idaho projects include the 2,211-acre 'Idaho Cobalt Belt Project' and the 80- acre 'Idaho Star Cobalt Project'. Management cautions that past results or discoveries on properties in proximity to Cruz may not necessarily be indicative of the presence of mineralization on the Company's properties.

If you would like to be added to Cruz's news distribution list, please send your email address to info@cruzbattery metals.com

Cruz Battery Metals Corp.

"James Nelson"

James Nelson
President, Chief Executive Officer, Secretary and Director

For more information regarding this news release, please contact:

James Nelson, CEO and Director

T: 604-899-9150

Toll free: 1-855-599-9150

E: info@cruzbattery metals.com

W: www.cruzbattery metals.com

Twitter: @CruzBattMetals

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