

51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Cruz Battery Metals Corp. (the “Company”)
Suite 2905 – 700 West Georgia Street
Vancouver, BC V7Y 1C6

Item 2 Date of Material Change

September 9, 2022

Item 3 News Release

The news releases were disseminated through News File and Stockwatch.

Item 4 Summary of Material Change

On September 9, 2022, the Company granted a total of 2,850,000 stock options to its directors, officers and consultants at an exercise price of 13 cents per share for a period of 12 months. The Company also granted a total of 2,900,000 restricted share units (the “RSUs”) to its directors, officers and consultants.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

See attached news release.

5.2 Disclosure for Restructuring Transactions

N/A

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7 Omitted Information

None

Item 8 Executive Officer

James Nelson, President, Corporate Secretary
Tel: 6048999150

Item 9 Date of Report

September 20, 2022

CRUZ BATTERY METALS CORP.

2905 - 700 West Georgia Street
Vancouver, BC V7Y 1K8

Corporate Update

Vancouver, British Columbia--(Newsfile Corp. - September 9, 2022) - **Cruz Battery Metals Corp. (CSE: CRUZ) (OTC Pink: BKTPF) (FSE: A3CWU7)** (“Cruz” or the “Company”) has granted a total of 2,850,000 stock options to its directors, officers and consultants at an exercise price of 13 cents per share for a period of 12 months. The Company also granted a total of 2,900,000 restricted share units (the “RSUs”) to its directors, officers and consultants. The RSUs vest as follows: 40% on the date of grant, 20% on 3 months, 20% on six months and 20% on 9 months. The options and the RSUs have been granted in accordance with the Company's omnibus equity incentive plan and the policies of the Canadian Securities Exchange.

About Cruz Battery Metals Corp.

Cruz currently has several projects located throughout North America. Cruz's Nevada lithium projects consist of the 8,135-acre 'Solar Lithium Project' and the 240-acre 'Clayton Valley Lithium Project'. Cruz's 6,146-acre Hector cobalt project is located in the vicinity of the town of Cobalt, Ontario, which is prospective for cobalt, silver, and diamonds. Cruz's BC project is the 1,542-acre War Eagle cobalt project. Cruz's Idaho projects include the 2,211-acre 'Idaho Cobalt Belt Project' and the 80-acre 'Idaho Star Cobalt Project'. Management cautions that past results or discoveries on properties in proximity to Cruz may not necessarily be indicative of the presence of mineralization on the Company's properties.

If you would like to be added to Cruz's news distribution list, please send your email address to info@cruzbattery metals.com

Cruz Battery Metals Corp.

"James Nelson"

James Nelson
President, Chief Executive Officer, Secretary and Director

For more information regarding this news release, please contact:

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