

**51-102F3**  
**MATERIAL CHANGE REPORT**

**Item 1 Name and Address of Company**

Cruz Battery Metals Corp. (the “Company”)  
Suite 2905 – 700 West Georgia Street  
Vancouver, BC V7Y 1C6

**Item 2 Date of Material Change**

October 8 & 15, 2021

**Item 3 News Release**

The news releases were disseminated through News File and Stockwatch.

**Item 4 Summary of Material Change**

On October 8, 2021, the Company announced it encountered multiple (5) separate sample results returning values higher than 1,059 parts per million (“ppm”) lithium (“Li”), including values as high as 1,610 ppm Li. All of the samples were taken from the Company’s newly acquired “Solar Lithium Project” in Nevada, comprised of approximately 5,500 acres. On October 15, 2021, the Company announced that it has applied for a drill permit from the Bureau of Land Management (“BLM”) on the 5,500-acre ‘Solar Lithium Project’ in Nevada.

**Item 5 Full Description of Material Change**

*5.1 Full Description of Material Change*

See attached news release.

*5.2 Disclosure for Restructuring Transactions*

N/A

**Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

N/A

**Item 7 Omitted Information**

None

**Item 8 Executive Officer**

James Nelson, President, Corporate Secretary  
Tel: 6048999150

**Item 9 Date of Report**

October 18, 2021



# CRUZ

## BATTERY METALS

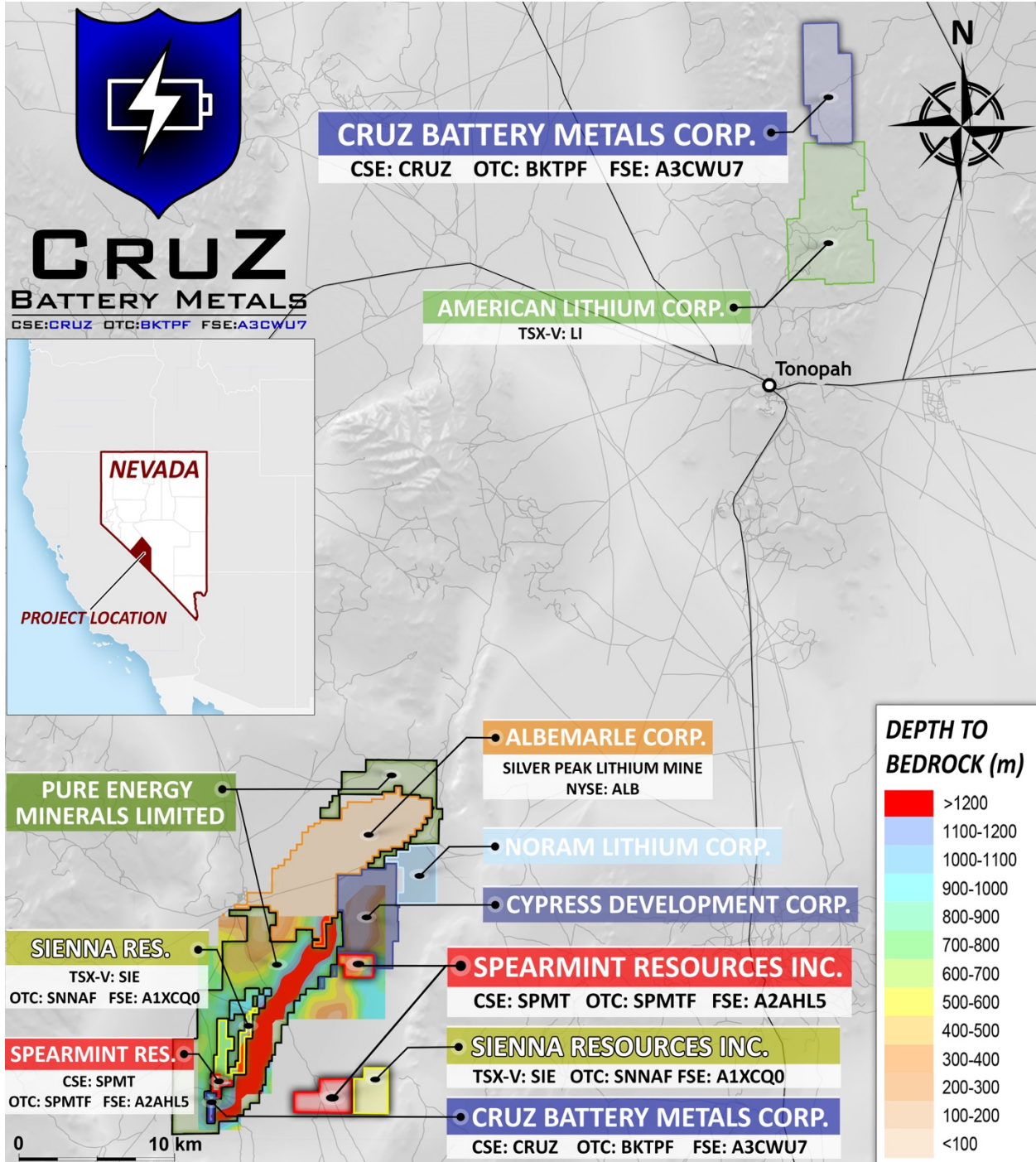
CSE:CRUZ OTC:BKTPF FSE:A3CWU7

**Cruz Battery Metals Corp.**

Suite 2905 – 700 West Georgia Street  
Vancouver, BC V7Y 1C6

### **Cruz Battery Metals Discovers Lithium Values Up To 1610 ppm Li From a Sampling Program on the ‘Solar Lithium Project’ in Nevada**

**October 8, 2021 – Cruz Battery Metals Corp. (CSE: CRUZ) (OTC Pink: BKTPF) (FSE: A3CWU7 (“Cruz” or the “Company”))** is pleased to announce that it has encountered multiple (5) separate sample results returning values higher than 1,059 parts per million (“ppm”) lithium (“Li”), including values as high as 1,610 ppm Li. All of the samples were taken from the Company’s newly acquired “Solar Lithium Project” in Nevada, comprised of approximately 5,500 acres. Cruz plans to be drilling this project shortly using the information provided by the recent sample program, designed to test the high-grade target areas. Nevada is the go-to address for North American lithium production and Cruz is extremely pleased to have a sizeable footprint in this world-class district, directly bordering American Lithium Corp.’s (LI-TSX.v) TLC project (see map below). According to the Stantec report dated April 15, 2020, the Tonopah Lithium Claims (TLC Project) currently contains 5.37 Mt (million tonnes) Lithium Carbonate Equivalent (LCE) measured and indicated with another 1.76 Mt LCE inferred. Lithium prices have recently broken out to 3-year highs and investor interest in lithium stocks continues to be robust. Cruz Management cautions that past results or discoveries on properties in proximity to Cruz may not necessarily be indicative of the presence of mineralization on the Company’s properties.



Jim Nelson, President of Cruz states, “We are very pleased to announce we’ve encountered five separate sample results over 1,059 ppm Li, including grades as high as 1,610 ppm Li on the newly acquired Solar Lithium Project in Nevada, directly bordering American Lithium Corp.’s TLC project. On Oct. 5, 2021, American Lithium Corp announced it has received approval from the BLM for a 15-hole drill program on their recently increased land position (announced on Sept. 8, 2021) in the direction of Cruz’s Solar Lithium Project, within this exciting lithium district. We are about to come into a major news flow cycle

and management remains confident that 2021 will be a transformative year for the Company as Cruz has multiple strategically located, and ethically sourced, lithium and cobalt projects in North America. We are working diligently to increase shareholder value and we are optimistic about the company's growth potential for the remainder of 2021 and beyond"

### **Qualified Person**

The technical contents of this release were approved by Frank Bain, PGeo, a qualified person as defined by National Instrument 43-101.

### **About Cruz Battery Metals Corp.**

Cruz currently has several projects located throughout North America, comprising five in Ontario, four in British Columbia, two in Idaho, and two in Nevada. Cruz's Nevada lithium projects consists of the ~5,500-acre 'Solar Lithium Project' and the 240-acre 'Clayton Valley Lithium Project'. Cruz's five separate Ontario projects are all located in the vicinity of the town of Cobalt, making Cruz one of the largest landholders in this historic silver-cobalt producing district. Cruz's Ontario projects, which are prospective for cobalt, silver and diamonds include the 1,525-acre Coleman cobalt project, the 988-acre Johnson cobalt project, the 6,146-acre Hector cobalt project, the 1,458-acre Bucke cobalt project and the 1,453-acre Lorraine cobalt project. Cruz's BC projects include the 1,542-acre War Eagle cobalt project, the 687-acre Larry diamond project, the 2,120-acre Jax diamond project, and the 691-acre Mark diamond project. Cruz's Idaho projects include the 2,211-acre 'Idaho Cobalt Belt Project' and the 80-acre 'Idaho Star Cobalt Project'. Management cautions that past results or discoveries on properties in proximity to Cruz may not necessarily be indicative of the presence of mineralization on the Company's properties.

If you would like to be added to Cruz's news distribution list, please send your email address to [info@cruzbattery metals.com](mailto:info@cruzbattery metals.com)

### **Cruz Battery Metals Corp.**

*"James Nelson"*

James Nelson  
President, Chief Executive Officer, Secretary and Director

### **For more information regarding this news release, please contact:**

James Nelson, CEO and Director

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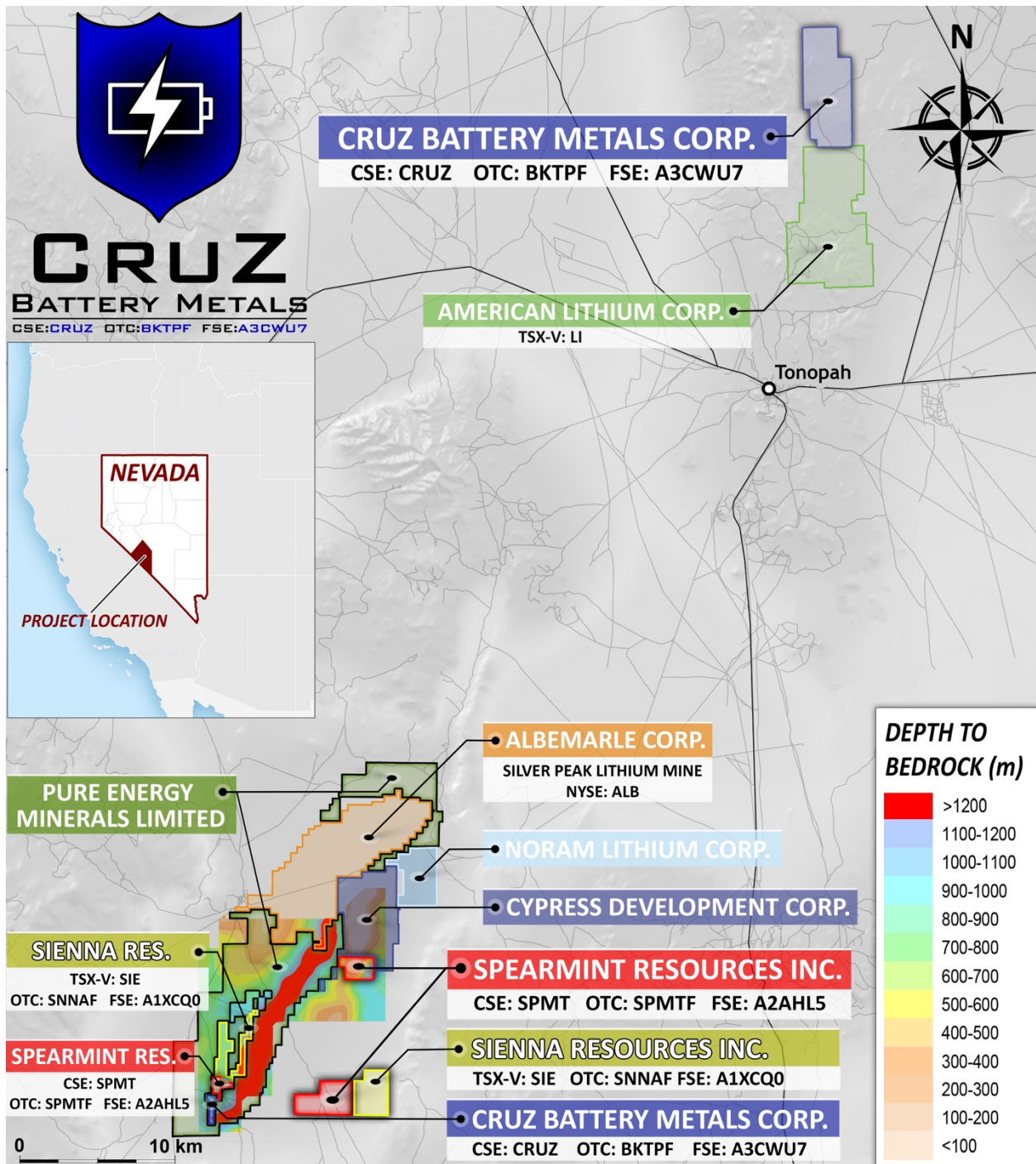
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**CRUZ**  
**BATTERY METALS**  
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**Cruz Battery Metals Corp.**  
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### **Cruz Battery Metals Applies for a Drill Permit on the ‘Solar Lithium Project’ in Nevada**

**October 15, 2021 – Cruz Battery Metals Corp. (CSE: CRUZ) (OTC Pink: BKTPF) (FSE: A3CWU7 (“Cruz” or the “Company”))** is pleased to announce that it has applied for a drill permit from the Bureau of Land Management (“BLM”) on the 5,500-acre ‘Solar Lithium Project’ in Nevada. The results from a recent sampling program on the ‘Solar Lithium Project’ included values as high as 1,610 parts per million (“ppm”) lithium (“Li”). Cruz plans to be drilling this project shortly using the information provided by the recent sample program, designed to test the high-grade target areas. Nevada is the go-to address for North American lithium production and Cruz is extremely pleased to have a sizeable footprint in this world-class district, directly bordering American Lithium Corp.’s (LIACF - OTC, LI-TSX.v) TLC project (see map below). According to the Stantec report dated April 15, 2020, the Tonopah Lithium Claims (TLC Project) currently contains 5.37 Mt (million tonnes) Lithium Carbonate Equivalent (LCE) measured and indicated with another 1.76 Mt LCE inferred. Lithium prices have recently broken out to 3-year highs and investor interest in lithium stocks continues to be robust. Cruz Management cautions that past results or discoveries on properties in proximity to Cruz may not necessarily be indicative of the presence of mineralization on the Company’s properties.



Jim Nelson, President of Cruz states, “We are very pleased to have applied for a drill permit from the BLM for the Solar Lithium Project in Nevada, directly bordering American Lithium Corp.’s TLC project. We are encouraged by the results from the recent sampling program which included grades as high as 1,610 ppm Li. On October 14, 2021, our neighbor American Lithium Corp. announced an upsize of their previously announced private placement (Oct. 13, 2021) to \$35 million to fund further exploration and development of their projects, including the TLC project. We are about to come into a

major news flow cycle and management remains confident that 2021 will be a transformative year for the Company as Cruz has enough cash in the treasury to fund all planned drill programs. We are working diligently to increase shareholder value and we are optimistic about the company's growth potential for the remainder of 2021 and beyond."

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