51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Cruz Battery Metals Corp. (the "**Company**")
Suite 2905 – 700 West Georgia Street
Vancouver, BC V7Y 1C6

Item 2 Date of Material Change

September 13 & 17, 2021

Item 3 News Release

The news releases were disseminated through News File and Stockwatch.

Item 4 Summary of Material Change

On September 13, 2021, the Company reported results from a three-hole, 837-metre diamond drill campaign at the Hector Silver-Cobalt Property. The 2021 drilling targeted the prospective lower contact of Nipissing diabase sills and Archean volcanic basement rocks at depth. On September 17, 2021, the Company announced that it expanded the size of the drill-ready "Solar Lithium Project" in Nevada. The project has increased from 3,202 acres to now totaling approximately 5,500 acres prospective for lithium.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

See attached news release.

5.2 Disclosure for Restructuring Transactions

N/A

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7 Omitted Information

None

Item 8 Executive Officer

James Nelson, President, Corporate Secretary
Tel: 6048999150

Item 9 Date of Report

September 23, 2021

Cruz Battery Metals Corp.
Suite 2905 – 700 West Georgia Street
Vancouver, BC V7Y 1C6

Cruz Drills Broad Zone of Anomalous Silver-Copper Mineralization at the Hector Cobalt-Silver Property in Cobalt, Ontario

September 13, 2021 – Cruz Battery Metals Corp. (CSE: CRUZ) (OTC Pink: BKTPF) (FSE: A2DMG8) (**"Cruz"** or the "**Company**") would like to report that during July 2021, the Company completed a three-hole, 837 metre diamond drill campaign at the Hector Silver-Cobalt Property. The 2021 drilling targeted the prospective lower contact of Nipissing diabase sills and Archean volcanic basement rocks at depth.

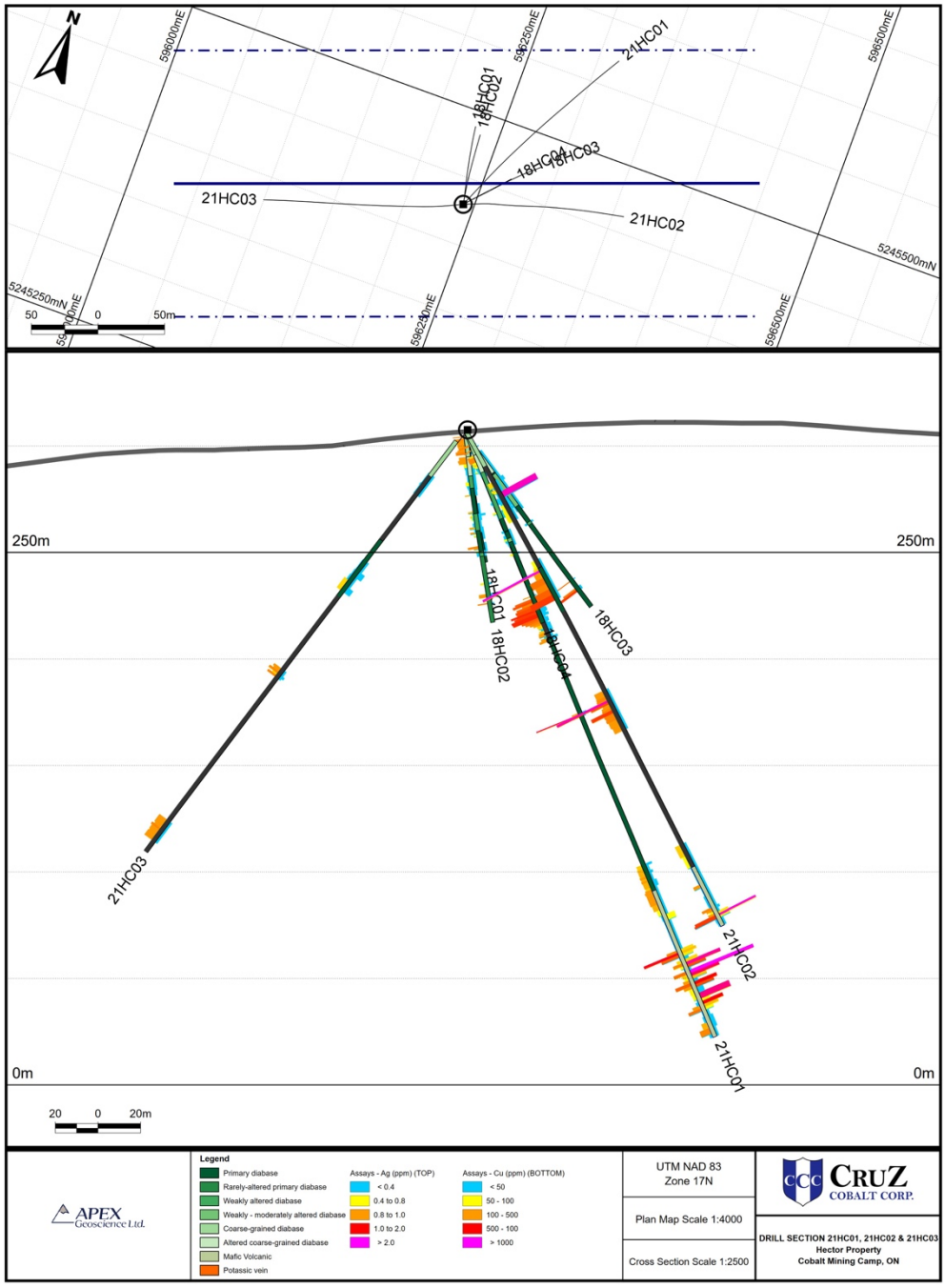
Drill holes **21HC01** (020az/-60º) and **21HC02** (070az/-60º) drilled from the same collar intersected the base of the Nipissing diabase at 248 and 231 metres downhole respectively (Figure 1). Hole **21HC01** cut a broad zone of anomalous silver-copper mineralized mafic volcanic rocks returning assays of **0.87 g/t Ag (grams-per-tonne silver) and 0.01% Cu (copper) over 32.3 metres** from a depth of 279.7 metres; including a higher-grade interval of **1.06 g/t Ag over 19.5 metres** from a depth of 286.5 metres yielding individual assays of up to 3.2 g/t Ag. The silver-copper zone within 21HC021 is characterized by the presence of moderate chlorite alteration and silica flooding accompanied by fine grained disseminated chalcopyrite-pyrite mineralization.

In addition to the volcanic hosted silver-copper zone, several cobalt-copper intervals occur within drill holes 21HC01 and 21HC02 that are comparable to values returned during Cruz's initial 2018 drill campaign including: 0.03% Co (cobalt) and 0.088% Cu over 1 metre at a depth of 143 metres; 0.01% Co and 0.12% Cu over 1 metre at 74 metres downhole within 21HC02; and 0.012% Co and 0.07% copper over 1 metre at 153.5 metres downhole within 21HC01.
The true width of mineralization is estimated to be 80-90% of the drilled interval.

Drill hole **21HC03** (0250az/-50º) targeting a north-northwest striking fault structure that juxtaposes Nipissing diabase and Archean basement rocks to the north, remained in diabase to an end-of-hole at a depth of 249 metres. Textural variation within Nipissing diabase, and variation in the observed

mineralization and magnetic susceptibility confirm the presence of a west-dipping, multi-phase sill complex.

Figure 1. 2021 Hector Cobalt Property Drill Section



Methodology and QA/QC

The analytical work was performed by ALS. ALS is an ISO-IEC 17025:2017 and ISO 9001:2015 accredited Geoanalytical laboratory and is independent of the Company. Drill core samples were analyzed for cobalt, copper and nickel via sodium peroxide fusion and ICP-AES (ME-ISP81); gold platinum, and palladium via 30-gram fire assay fusion and ICP-AES (PGM-ICP23), and silver via atomic absorption spectroscopy (Ag-AA45 or Ag-AA46). A quality assurance/quality control (QA/QC) program is in place, with the insertion of standard, blank and duplicate samples into the sample stream to confirm the accuracy of the reported results. The Company detected no significant QA/QC issues during review of the data.

Qualified Person

Kristopher Raffle P.Geo., Principal, of APEX Geoscience Ltd., a Qualified Person as defined by National Instrument 43-101 reviewed, verified, and compiled the data reported herein specific to the Hector Silver-Cobalt Property. Mr. Raffle has reviewed and approved the scientific and technical disclosure in this news release.

About Cruz Battery Metals Corp.

Cruz currently has several projects located throughout North America, comprising five in Ontario, four in British Columbia, two in Idaho, and two in Nevada. Cruz's Nevada lithium projects consists of the 3,202-acre 'Solar Lithium Project' and the 240-acre 'Clayton Valley Lithium Project'. Cruz's five separate Ontario projects are all located in the vicinity of the town of Cobalt, making Cruz one of the largest landholders in this historic silver-cobalt producing district. Cruz's Ontario projects, which are prospective for cobalt, silver and diamonds include the 1,525-acre Coleman cobalt project, the 988-acre Johnson cobalt project, the 6,146-acre Hector cobalt project, the 1,458-acre Bucke cobalt project and the 1,453-acre Lorraine cobalt project. Cruz's BC projects include the 1,542-acre War Eagle cobalt project, the 687-acre Larry diamond project, the 2,120-acre Jax diamond project, and the 691-acre Mark diamond project. Cruz's Idaho projects include the 2,211-acre 'Idaho Cobalt Belt Project' and the 80-acre 'Idaho Star Cobalt Project'. Management cautions that past results or discoveries on properties in proximity to Cruz may not necessarily be indicative of the presence of mineralization on the Company's properties.

If you would like to be added to Cruz's news distribution list, please send your email address to info@cruzbatterymetals.com

Cruz Battery Metals Corp.

"James Nelson"

James Nelson
President, Chief Executive Officer, Secretary and Director

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CRUZ
BATTERY METALS
CSE:CRUZ OTC:BKTPF FSE:A3CWU7

Cruz Battery Metals Corp.
Suite 2905 – 700 West Georgia Street
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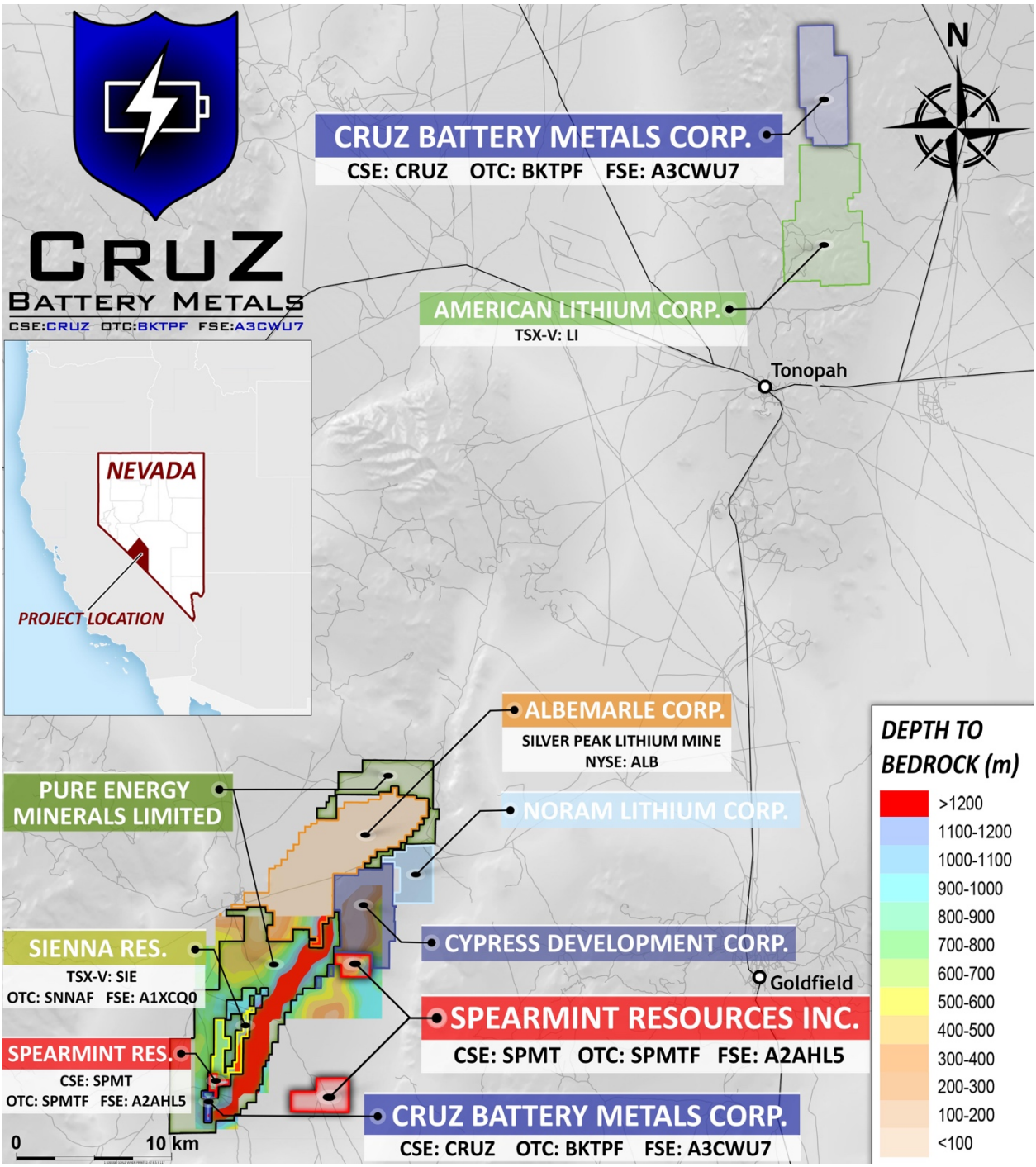
Cruz Battery Metals Significantly Expands Drill-Ready 'Solar Lithium Project' in Nevada

September 17, 2021 – Cruz Battery Metals Corp. (CSE: CRUZ) (OTC Pink: BKTPF) (FSE: A3CWU7 (“Cruz” or the “**Company**”) is pleased to announce that it has expanded the size of the drill-ready “Solar Lithium Project” in Nevada. The project has increased from 3,202 acres to now totaling approximately 5,500 acres prospective for lithium. Cruz is in the process of applying for a drill permit and expects to be drilling this project as soon as possible. Nevada is the go-to address for North American lithium production and Cruz is extremely pleased to be able to increase its footprint in this world-class district, directly bordering American Lithium Corp.’s (LI-TSX.v) TLC project (see map below). According to the Stantec report dated April 15, 2020, the Tonopah Lithium Claims (TLC Project) currently contains 5.37 Mt (million tonnes) Lithium Carbonate Equivalent (LCE) measured and indicated with another 1.76 Mt LCE inferred. Lithium prices have recently broken out to 3-year highs and investor interest in lithium stocks continues to be robust. Cruz Management cautions that past results or discoveries on properties in proximity to Cruz may not necessarily be indicative of the presence of mineralization on the Company’s properties.



Jim Nelson, President of Cruz states, “We are pleased to announce the significant expansion in the size of our Solar Lithium Project in Nevada directly bordering American Lithium Corp.’s TLC project. American Lithium has also recently increased the size of their land position (announced on Sept. 8, 2021) in the direction of Cruz’s Solar Lithium Project, within this exciting lithium district. We strongly believe that battery metals will continue to garner significant market attention as the demand for lithium-ion batteries continues to increase along with the explosive growth of the electric vehicle industry. Cruz currently has more than enough cash on hand to fund all of the planned 2021 drill programs and

management is looking forward to commencing a fall drill program on the 'Solar Lithium Project' as soon as possible. Cruz's other lithium project is located close by, in Clayton Valley, Nevada, representing one of the few companies that have access to the deepest parts of the only lithium brine basin in production in North America. We are about to come into a major news flow cycle and management remains confident that 2021 will be a transformative year for the Company as Cruz has multiple strategically located, and ethically sourced, lithium and cobalt projects in North America. We are working diligently to increase shareholder value and we are optimistic about the company's growth potential for the remainder of 2021 and beyond"

Qualified Person

The technical contents of this release were approved by Greg Thomson, PGeo, a qualified person as defined by National Instrument 43-101. These claims were acquired via staking.

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Cruz currently has several projects located throughout North America, comprising five in Ontario, four in British Columbia, two in Idaho, and two in Nevada. Cruz's Nevada lithium projects consists of the ~5,500-acre 'Solar Lithium Project' and the 240-acre 'Clayton Valley Lithium Project'. Cruz's five separate Ontario projects are all located in the vicinity of the town of Cobalt, making Cruz one of the largest landholders in this historic silver-cobalt producing district. Cruz's Ontario projects, which are prospective for cobalt, silver and diamonds include the 1,525-acre Coleman cobalt project, the 988-acre Johnson cobalt project, the 6,146-acre Hector cobalt project, the 1,458-acre Bucke cobalt project and the 1,453-acre Lorraine cobalt project. Cruz's BC projects include the 1,542-acre War Eagle cobalt project, the 687-acre Larry diamond project, the 2,120-acre Jax diamond project, and the 691-acre Mark diamond project. Cruz's Idaho projects include the 2,211-acre 'Idaho Cobalt Belt Project' and the 80-acre 'Idaho Star Cobalt Project'. Management cautions that past results or discoveries on properties in proximity to Cruz may not necessarily be indicative of the presence of mineralization on the Company's properties.

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