

Cruz Cobalt Completes Drill Program at the Hector Cobalt Property in Cobalt, Ontario

Vancouver, British Columbia--(Newsfile Corp. - December 19, 2018) - **Cruz Cobalt Corp. (TSXV: CUZ) (OTC Pink: BKTPF) (FSE: A2DMG8)** (the "**Company**") is pleased to announce it has completed its diamond drilling program on the Hector Cobalt Property located near the town of Cobalt, Ontario. The initial diamond drilling program consisted of 10 holes and 843 total meters. Samples have been submitted to ALS Global to be analyzed with results expected in 6 to 8 weeks.

Cruz President, James Nelson, stated "We are very excited to complete our drill program on the Hector Cobalt Prospect in Ontario that we've been working towards over the past two years. This region has been one of the most prolific cobalt districts in the world and we look forward to receiving results from our initial drill program in the new year. We feel that 2019 is setting up to be a year of accelerated growth for the company."

About Cruz Cobalt

Cruz currently has nine cobalt projects located throughout North America, comprising of five in Ontario, two in British Columbia, one in Idaho and one in Montana. Cruz's five separate Ontario cobalt prospects are all located in the vicinity of the town of Cobalt making Cruz one of the largest landholders in this emerging cobalt district. Cruz's Ontario projects include the 1,265 acre Coleman cobalt prospect, the 900 acre Johnson cobalt prospect, the 4,980 acre Hector cobalt prospect, the 1,580 acre Bucke cobalt prospect and now the 10,556 Lorraine cobalt prospect. The company's BC prospects include the 15,219 acre War Eagle cobalt prospect and the 11,821 acre Purcell prospect. Cruz's USA projects include the 1,339 acre Chicken Hawk prospect in Montana and the 80 acre Idaho Star prospect.

If you would like to be added to Cruz's email list please send an email to info@cruzcobaltcorp.com or twitter @CruzCobalt

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