

51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Cruz Cobalt Corp. (the “**Company**”)
Suite 1470 – 701 West Georgia Street
Vancouver, BC V7Y 1C6

Item 2 Date of Material Change

November 5, 2018

Item 3 News Release

The news releases were disseminated through News File and Stockwatch.

Item 4 Summary of Material Change

On November 5, 2018, the Company announced that crews have mobilized for the commencement of diamond drilling on its Hector Cobalt Property located near the town of Cobalt, Ontario. The initial diamond drilling program will consist of 4-7 holes.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

See attached news release.

5.2 Disclosure for Restructuring Transactions

N/A

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7 Omitted Information

None

Item 8 Executive Officer

James Nelson, President, Corporate Secretary
Tel: 6048999150

Item 9 Date of Report

November 5, 2018



Cruz Cobalt Corp.

Suite 1470 – 701 West Georgia Street

Vancouver, BC V7Y 1C6

Cruz Cobalt to Begin Drill Program at the Hector Cobalt Property in Cobalt, Ontario

Vancouver, British Columbia—(Newsfile Corp. – November 5, 2018) – Cruz Cobalt Corp. (TSX.v: CUZ) (OTC Pink: BKTPF) (FSE: A2DMG8) (the “Company”) is pleased to announce crews have mobilized for the commencement of diamond drilling on its Hector Cobalt Property located near the town of Cobalt, Ontario. The initial diamond drilling program will consist of 4-7 holes.

Cruz President, James Nelson, stated “We are very excited to begin our drill program on the Hector Cobalt Prospect in Ontario that we’ve been working towards over the past two years. This region has been one of the most prolific cobalt districts in the world and we are optimistic about the results this drill program may achieve.”

About Cruz Cobalt

Cruz currently has nine cobalt projects located throughout North America, comprising of five in Ontario, two in British Columbia, one in Idaho and one in Montana. Cruz's five separate Ontario cobalt prospects are all located in the vicinity of the town of Cobalt making Cruz one of the largest landholders in this emerging cobalt district. Cruz's Ontario projects include the 1,265 acre Coleman cobalt prospect, the 900 acre Johnson cobalt prospect, the 4,980 acre Hector cobalt prospect, the 1,580 acre Bucke cobalt prospect and now the 10,556 Lorraine cobalt prospect. The company's BC prospects include the 15,219 acre War Eagle cobalt prospect and the 11,821 acre Purcell prospect. Cruz’s USA projects include the 1,339 acre Chicken Hawk prospect in Montana and the 80 acre Idaho Star prospect.

If you would like to be added to Cruz's email list please send an email to info@cruzcobaltcorp.com or twitter @CruzCobalt

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