

Cruz Cobalt Closes Private Placement

(Newsfile Corp. - December 22, 2017) - **Cruz Cobalt Corp.** (TSXV: CUZ) (OTC Pink: BKTPF) (FSE: A2DMG8) Cruz Cobalt Corp. ("**Cruz**" or the "**Company**") has closed a non-brokered private placement consisting of 2,000,000 units at 22.5 cents per unit for gross proceeds of \$450,000. Each unit consists of one common share of the Company and one transferable share purchase warrant, exercisable at 30 cents per share for a period of two years. There is no finders' fee for this private placement. Proceeds will be used towards the Company's working capital. Cruz filed a price reservation form with the TSX Venture Exchange on December 6, 2017.

James Nelson, President of Cruz states, "We are very pleased to be able to close this placement in such a short period of time. The demand for cobalt globally has never been higher. Yesterday President Trump announced that the USA wants to source domestic battery metals such as lithium and cobalt and avoid foreign imports. This is a very positive step as Cruz has projects in Canada as well as in Idaho and Montana. We plan to be active on both of the USA Cobalt projects in 2018. We are very optimistic about 2018 as we leave 2017 with more cash in the bank than any other time and cobalt prices at nine year highs."

Cruz currently has nine cobalt projects located throughout North America, comprising of four in Ontario, three in British Columbia, one in Idaho and one in Montana. Cruz's four separate Ontario cobalt prospects are all located in the vicinity of the town of Cobalt making Cruz one of the largest landholders in this emerging cobalt district. Cruz's Ontario projects include the 1,265 acre Coleman cobalt prospect, the 900 acre Johnson cobalt prospect, the 4,980 acre Hector cobalt prospect and the 1,580 acre Bucke cobalt prospect. The company's 4,935 acre War Eagle cobalt prospect in British Columbia covers a past-producing mine. Cruz's USA projects include the 1,940 acre Chicken Hawk prospect in Montana and the 880 acre Idaho Star prospect.

If you would like to be added to Cruz's email list please send an email to info@cruzcobaltcorp.com or twitter [@CruzCobalt](https://twitter.com/CruzCobalt)

James Nelson
President
604.899.9150
Toll free 1.855.599.9150
www.cruzcobaltcorp.com
twitter [@CruzCobalt](https://twitter.com/CruzCobalt)