



Cruz Cobalt Corp.
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December 21, 2017

Trading Symbol:

CUZ—TSX.v
BKTPF—OTCBB
A2DMG8--FSE

Cruz Cobalt Proposes Private Placement

Cruz Cobalt Corp. (CUZ—TSX.v, BKTPF—OTCBB, A2DMG8--FSE) Cruz Cobalt Corp. ("Cruz" or the "Company") is proposing a non-brokered private placement to consist of up to 2,000,000 units at 22.5 cents per unit for gross proceeds of up to \$450,000. Each unit will consist of one common share of the Company and one transferable share purchase warrant, exercisable at 30 cents per share for a period of two years. There will be no finders' fee for this private placement. Proceeds will be used towards the Company's working capital. Cruz filed a price reservation form with the TSX Venture Exchange on December 6, 2017.

Cruz currently has nine cobalt projects located throughout North America, comprising of four in Ontario, three in British Columbia, one in Idaho and one in Montana. Cruz's four separate Ontario cobalt prospects are all located in the vicinity of the town of Cobalt making Cruz one of the largest landholders in this emerging cobalt district. Cruz's Ontario projects include the 1,265 acre Coleman cobalt prospect, the 900 acre Johnson cobalt prospect, the 4,980 acre Hector cobalt prospect and the 1,580 acre Bucke cobalt prospect. The company's 4,935 acre War Eagle cobalt prospect in British Columbia covers a past-producing mine. Cruz's USA projects include the 1,940 acre Chicken Hawk prospect in Montana and the 880 acre Idaho Star prospect.

If you would like to be added to Cruz's email list please send an email to info@cruzcobaltcorp.com or twitter [@CruzCobalt](https://twitter.com/CruzCobalt)

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