

Cruz Looking to Start Operations on War Eagle Cobalt Prospect in British Columbia

Vancouver, British Columbia--(Newsfile Corp. - November 9, 2017) - Cruz Cobalt Corp. (TSXV: CUZ) (OTC Pink: BKTPF) (FSE: A2DMG8) wishes to announce that the company is planning to commence operations shortly on the War Eagle Cobalt Prospect in British Columbia.

Cruz President, James Nelson, stated, "We look forward to starting up operations in BC. Cruz is active on multiple cobalt fronts in Ontario, Idaho, Montana and BC. Cobalt prices continue to be trading near nine years highs and the global focus on EV and battery metals is strengthening, as more car companies and countries move to Electric Cars. Cruz is well positioned to capitalize on this global trend as all of the cobalt prospects are in geopolitically safe jurisdictions."

Cruz currently has nine cobalt projects located throughout North America, comprising of four in Ontario, three in British Columbia, one in Idaho and one in Montana. Cruz's four separate Ontario cobalt prospects are all located in the vicinity of the town of Cobalt making Cruz one of the largest landholders in this emerging cobalt district. Cruz's Ontario projects include the 1,265 acre Coleman cobalt prospect, the 900 acre Johnson cobalt prospect, the 4,980 acre Hector cobalt prospect and the 1,580 acre Bucke cobalt prospect. The company's 4,935 acre War Eagle cobalt prospect in British Columbia covers a past-producing mine. Cruz's USA projects include the 1,940 acre Chicken Hawk prospect in Montana and the 880 acre Idaho Star prospect. Cruz Capital has granted, pursuant to its 10-per-cent rolling stock option plan, six million incentive stock options to directors, officers and consultants at an exercise price of 20 cents per share for a term of 12 months.

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