

51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Cruz Cobalt Corp. (the “**Company**”)
Suite 1470 – 701 West Georgia Street
Vancouver, BC V7Y 1C6

Item 2 Date of Material Change

August 22, 2017

Item 3 News Release

The news release were disseminated through News File and Stockwatch.

Item 4 Summary of Material Change

On August 22, 2017, the Company announced that it had increased its acreage near the town of Cobalt, Ontario.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

See attached news release.

5.2 Disclosure for Restructuring Transactions

N/A

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7 Omitted Information

None

Item 8 Executive Officer

James Nelson, President, Corporate Secretary
Tel: 6048999150

Item 9 Date of Report

September 5, 2017

Cruz Cobalt Corp.
Suite 1470 – 701 West Georgia Street
Vancouver, BC V7Y 1C6

August 22, 2017

Trading Symbol:
CUZ—TSX.v
BKTPF—OTCBB
A2DMG8--FSE

Cruz Cobalt Increases Land Holdings Around the Town of Cobalt in Ontario, Canada

Cruz Cobalt Corp. (CUZ—TSX.v, BKTPF—OTCBB, A2DMG8--FSE) is pleased to announce that the company has increased its acreage near the town of Cobalt, Ontario. We have also just recently completed an airborne survey over all four of the cobalt prospects in Ontario and crews are currently working diligently on these prospects with a drill program being formulated.

Recently the company has also mobilized crews and has commenced a work program on Cruz's 100 percent owned 'Idaho Star' Cobalt prospect in Idaho, USA.

Cruz President, James Nelson, stated, "We are pleased to be able to strategically increase our acreage bordering the Coleman Cobalt Prospect in the direct vicinity of the town of Cobalt, Ontario. We are one of the most active junior cobalt companies in the area and with our recent start of operations in Idaho, Cruz is now one of the only junior cobalt companies active in multiple countries. We currently have more cash on hand than at any other point to undertake these work programs. With the planned upcoming drill program being finalized, Cruz will be in a prime position to take advantage of the continued global focus on ethically sourced cobalt to supply the exploding demand for lithium/cobalt based batteries primarily for electric vehicles."

Cruz currently has nine cobalt projects located throughout North America, comprising of four in Ontario, three in British Columbia, one in Idaho and one in Montana. Cruz's four separate Ontario cobalt prospects are all located in the vicinity of the city of Cobalt making Cruz one of the largest land holders in this emerging cobalt district. Cruz's Ontario projects include the 1265-acre Coleman Cobalt prospect, the 900-acre Johnson Cobalt Prospect, the 5000-acre Hector Cobalt Prospect and the 1,580-acre Bucke Cobalt Prospect. Our 4935-acre War Eagle Cobalt Prospect in British Columbia covers a past-producing mine. This new acreage of was acquired through the MNM of Ontario.

If you would like to be added to Cruz's email list please send an email to info@cruzcobaltcorp.com or twitter @CruzCobalt

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