

**51-102F3**  
**MATERIAL CHANGE REPORT**

**Item 1 Name and Address of Company**

Cruz Cobalt Corp. (the “**Company**”)  
Suite 1470 – 701 West Georgia Street  
Vancouver, BC V7Y 1C6

**Item 2 Date of Material Change**

June 27 and July 7, 2017

**Item 3 News Release**

The news releases were disseminated through News File and Stockwatch.

**Item 4 Summary of Material Change**

On June 27, 2017, the Company announced that it had engaged Aaron Powell PLLC (AP) to oversee a work program on Cruz’s 100 percent owned ‘Chicken Hawk’ Cobalt prospect in Montana, USA. On July 7, 2017, the Company announced that it had applied for a drill permit to cover the Coleman Cobalt Prospect in the direct vicinity of the town of Cobalt, Ontario

**Item 5 Full Description of Material Change**

*5.1 Full Description of Material Change*

See attached news releases.

*5.2 Disclosure for Restructuring Transactions*

N/A

**Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

N/A

**Item 7 Omitted Information**

None

**Item 8 Executive Officer**

James Nelson, President, Corporate Secretary  
Tel: 6048999150

**Item 9 Date of Report**

July 7, 2017

Cruz Cobalt Corp.  
Suite 1470 – 701 West Georgia Street  
Vancouver, BC V7Y 1C6

June 27, 2017

Trading Symbol:

CUZ—TSX.v  
BKTPF—OTCBB  
A2DMG8--FSE

### **Cruz Cobalt Engages Crews for “Chicken Hawk” Cobalt Prospect in Montana, USA**

**Cruz Cobalt Corp. (CUZ—TSXv, BKTPF—OTCBB, A2DMG8--FSE)** is pleased to announce that the company has engaged Aaron Powell PLLC (AP) to oversee a work program on Cruz’s 100 percent owned ‘Chicken Hawk’ Cobalt prospect in Montana, USA.

Cruz President, James Nelson, stated, "We are pleased to engage AP for the Chicken Hawk Cobalt Prospect in Montana. Cobalt prices have just established 9-year highs and Cruz is set to be one of the most active junior cobalt companies in the coming months, with multiple work programs expected to commence in multiple countries, States and Provinces. We currently have more than sufficient cash on hand to undertake the planned work programs. We are very optimistic about the future price of cobalt as demand continues to strengthen and growth from the electric car industry intensifies globally."

Cruz currently has nine cobalt projects located throughout North America, comprising of four in Ontario, three in British Columbia, one in Idaho and one in Montana. Cruz's four separate Ontario cobalt prospects are all located in the vicinity of the city of Cobalt making Cruz one of the largest land holders in this emerging cobalt district. Cruz's Ontario projects include the 900-acre Coleman Cobalt prospect, the 900-acre Johnson Cobalt Prospect, the 5500-acre Hector Cobalt Prospect and the 1,480-acre Bucke Cobalt Prospect. Our 4935-acre War Eagle Cobalt Prospect in British Columbia covers a past-producing mine.

If you would like to be added to Cruz’s email list please send an email to [info@cruzcobaltcorp.com](mailto:info@cruzcobaltcorp.com) or twitter @CruzCobalt

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Cruz Cobalt Corp.  
Suite 1470 – 701 West Georgia Street  
Vancouver, BC V7Y 1C6

July 07, 2017

Trading Symbol:  
CUZ—TSX.v  
BKTPF—OTCBB  
A2DMG8--FSE

### **Cruz Cobalt Applies for Coleman Drill Permit Near the Town of Cobalt, Ontario**

**Cruz Cobalt Corp. (CUZ—TSX.v, BKTPF—OTCBB, A2DMG8--FSE)** wishes to announce that the company has now applied for a drill permit to cover the Coleman Cobalt Prospect in the direct vicinity of the town of Cobalt, Ontario. This permit will cover the following activities of mechanized drilling, mechanized stripping, the pitting and trenching of bedrock, and line cutting.

Recently, Cruz engaged Aaron Powell PLLC (AP) to oversee a work program on Cruz's 100 percent owned "Chicken Hawk" Cobalt Prospect in Montana, USA and the Idaho Star Cobalt Prospect in Idaho.

Cruz President, James Nelson, stated, "This now makes 4 separate work permits surrounding the town of Cobalt that we have recently applied for. Cruz is one of the single largest landholders in this exploding Cobalt district. Recently we have seen an attempt to try to consolidate the district. As this consolidation continues we feel that being one of the single largest landholders, and acquiring our claims well over a year ago, before most were looking in the area, puts Cruz in a opportunistic position going forward. Cruz is expecting to perform work programs on multiple projects in Ontario, Idaho and Montana making Cruz one of the most active junior cobalt companies in the second half of 2017, at a time when Cobalt prices are trading at 9 year highs."

Cruz currently has nine cobalt projects located throughout North America, comprising of four in Ontario, three in British Columbia, one in Idaho and one in Montana. Cruz's four separate Ontario cobalt prospects are all located in the vicinity of the town of Cobalt, making Cruz one of the largest land holders in this emerging cobalt district. Cruz's Ontario projects include the 900-acre Coleman Cobalt prospect, the 900-acre Johnson Cobalt Prospect, the 5500-acre Hector Cobalt Prospect and the 1,480-acre Bucke Cobalt Prospect. Our 4935-acre War Eagle Cobalt Prospect in British Columbia covers a past-producing mine.

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