

51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Cruz Capital Corp. (the “**Company**”) (formerly "Turbo Capital Inc.")
Suite 1470 – 701 West Georgia Street
Vancouver, BC V7Y 1C6

Item 2 Date of Material Change

August 9, 2016

Item 3 News Release

The news release was disseminated through Stockwatch and Market News.

Item 4 Summary of Material Change

The Company retracted a quote from a prior news release.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

See attached news release.

5.2 Disclosure for Restructuring Transactions

N/A

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7 Omitted Information

None

Item 8 Executive Officer

James Nelson, President, Corporate Secretary
Tel: 6048999150

Item 9 Date of Report

October 3, 2016

Cruz Capital Corp
Suite 1470 – 701 West Georgia Street
Vancouver, BC V7Y 1C6

August 9, 2016
Trading Symbol:
CUZ—TSX.V

Cruz Capital Corp Update

Cruz Capital Corp (CUZ—TSXv,) is retracting the quote from the June 15, 2016 news release from Jon Hykawy. The quote “According to Jon Hykawy of Stormcrow Capital, “cobalt is a very important part of the battery” because it helps increase the amount of energy the battery can contain. The metal is also used extensively in the manufacturing of smartphones, jet engines and wind turbines. Hykawy said that in 2015, global mined cobalt production totaled roughly 120,000 tonnes, with 53,000 tonnes being used as cathode mineral. He also noted that by 2025, we will see a requirement of 121,000 tonnes of cobalt, which currently exceeds all producing cobalt.”

The company wishes to apologize to Mr. Hykawy for putting out this quote in the news without obtaining approval from him first. We consider Mr. Hykawy an industry expert within the cobalt space and this quote was not meant to be an endorsement of Cruz by Mr. Hykawy, but merely an expert’s quote regarding the industry in general that was taken from the public domain.

"Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release."

James Nelson
President
604.899.9150
www.cruzcapitalcorp.com