



Cruz Capital Corp
Suite 1470 – 701 West Georgia Street
Vancouver, BC V7Y 1C6

August 10, 2016

Trading Symbol:

CUZ—TSX Venture Exchange

CRUZ ANNOUNCES PRIVATE PLACEMENT

Vancouver, August 10, 2016 – Cruz Capital Corp. (“**Cruz**” or the “**Company**”) is proposing a non-brokered private placement of up to \$2,200,000. The private placement would consist of up to 6,000,000 non flow-through units at \$0.30. Each unit will consist of one common share and one transferable share purchase warrant exercisable at \$0.45 for a period of three years. The private placement would also consist of up to 1,000,000 flow-through units at \$0.40. Each unit will consist of one flow-through common share and one transferable, non flow-through share purchase warrant exercisable at \$0.50 for a period of three years. The Offering is subject to approval of the TSX Venture Exchange (the “TSXV”).

In addition other available prospectus exemptions, a portion of the offering may be completed pursuant to Multilateral CSA Notice 45-318, Prospectus Exemption for Certain Distributions through an Investment Dealer, and the corresponding blanket orders and rules implementing CSA 45-318 in the participating jurisdictions in respect thereof. As at the date hereof, the investment dealer exemption is available in each of Alberta, British Columbia, Saskatchewan, Manitoba and New Brunswick. Pursuant to CSA 45-318, each subscriber relying on the investment dealer exemption must obtain advice regarding the suitability of the investment from a registered investment dealer. There is no material fact or material change of the corporation that has not been generally disclosed.

As required by CSA 45-313, the attached table sets out the intended use of proceeds of the offering on a percentage basis. The intended uses of proceeds and/or the corporation's development capital needs may vary based upon a number of factors.

Flow-through funds will be allocated towards
existing Canadian properties

100%

Non Flow-through funds allocation is as follows:

Accounts payable, accrued liabilities and repayment of loans	30%
Public company costs for one year (i.e. legal, accounting, transfer agent, filing fees, etc.)	10%
For future identification, negotiations, acquisition, and potential work commitments on mineral properties	30%
Working capital	<u>30%</u>
Total	100%

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this press release.