# 51-102F3 MATERIAL CHANGE REPORT

### **Item 1 Name and Address of Company**

Turbo Capital Inc. (the "Company") Suite 1470 – 701 West Georgia Street Vancouver, BC V7Y 1C6

## Item 2 Date of Material Change

January 12, 2016

### **Item 3 News Release**

The news release was disseminated through Stockwatch and Market News.

## **Item 4 Summary of Material Change**

The Company announced that it would be seeking, at the annual general and special meeting of its shareholders scheduled for February 16, 2016, shareholder consent to a proposed consolidation of its share capital on the basis of 20 pre-consolidation common shares for one post-consolidation common share,

# Item 5 Full Description of Material Change

5.1 Full Description of Material Change

See attached news release.

5.2 Disclosure for Restructuring Transactions

N/A

## Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

### **Item 7 Omitted Information**

None

### **Item 8 Executive Officer**

James Nelson, President, Corporate Secretary

Tel: 6048999150

# **Item 9 Date of Report**

January 20, 2016

### TURBO CAPITAL INC.

Suite 1470 – 701 West Georgia Street Vancouver, BC V7Y 1C6

**January 12, 2016** 

Trading Symbol: TBO—TSX Venture Exchange

### Corporate Update

**January 12, 2016** -- ("**TBO**" or the "**Company'**) will be seeking, at the annual general and special meeting of its shareholders scheduled for February 16, 2016, shareholder consent to a proposed consolidation of its share capital on the basis of 20 pre-consolidation common shares for one post-consolidation common share, and authorization for the board of directors of the Company, at any time within 12 months following the meeting in its absolute discretion, to determine whether or not to proceed with an approved consolidation without further approval, ratification or confirmation by the shareholders.

Currently, a total of 89,511,631 common shares in the capital of the Company are issued and outstanding. Accordingly, if the consolidation is put into effect, a total of 4,475,582 common shares in the capital of the Company would be issued and outstanding following the consolidation, assuming there are no other changes in the issued capital of the Company. There is currently no maximum number of authorized common shares. The consolidation is being proposed in order to allow the Company greater flexibility in future financings, and is subject to approval of the shareholders and the TSX Venture Exchange. A change of the Company's name will occur if the Company proceeds with the consolidation, as the share consolidation is subject to acceptance for filing by the TSX-V.

Further details with respect to the proposed consolidation are contained in the Company's information circular dated January 6, 2016, relating to the meeting. A copy of the information circular is available under the Company's profile on SEDAR.

If you would like to be added to Turbo's news distribution list, please send your email address to <a href="mailto:info@turbocapitalinc.com">info@turbocapitalinc.com</a>

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"James Nelson"
President & Corporate Secretary
Turbo Capital Inc.

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