

TURBO CAPITAL INC.
Suite 1470 – 701 West Georgia Street
Vancouver, BC V7Y 1C6

January 12, 2016

Trading Symbol:
TBO—TSX Venture Exchange

Corporate Update

January 12, 2016 -- (“TBO” or the “Company”) will be seeking, at the annual general and special meeting of its shareholders scheduled for February 16, 2016, shareholder consent to a proposed consolidation of its share capital on the basis of 20 pre-consolidation common shares for one post-consolidation common share, and authorization for the board of directors of the Company, at any time within 12 months following the meeting in its absolute discretion, to determine whether or not to proceed with an approved consolidation without further approval, ratification or confirmation by the shareholders.

Currently, a total of 89,511,631 common shares in the capital of the Company are issued and outstanding. Accordingly, if the consolidation is put into effect, a total of 4,475,582 common shares in the capital of the Company would be issued and outstanding following the consolidation, assuming there are no other changes in the issued capital of the Company. There is currently no maximum number of authorized common shares. The consolidation is being proposed in order to allow the Company greater flexibility in future financings, and is subject to approval of the shareholders and the TSX Venture Exchange. A change of the Company's name will occur if the Company proceeds with the consolidation, as the share consolidation is subject to acceptance for filing by the TSX-V.

Further details with respect to the proposed consolidation are contained in the Company's information circular dated January 6, 2016, relating to the meeting. A copy of the information circular is available under the Company's profile on SEDAR.

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“James Nelson ”
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Turbo Capital Inc.

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