

**NEWS RELEASE**

**Company Announces \$300,000 Flow-Through Private Placement**

**July 5, 2011, Vancouver, BC – ( CNSX:ARO)** Les Kjosness, President & CEO, is pleased to announce it has arranged a non-brokered private placement of up to 2,000,000 flow-through units at a price of \$0.15 per unit for gross proceeds of up to \$300,000.

Each unit will consist of one common share and one ½ warrant at a price of \$0.20. Funds from this private placement will be used to continue exploration of the Company's two British Columbia properties: the Waverley-Tangier gold/silver/zinc property north of Revelstoke and to initiate exploration of the LD gold property southeast of Atlin.

On behalf of the Board,

'Les Kjosness'  
President and Director

For further information:

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The CNSX has neither approved nor disapproved of the accuracy of this release. This news release may contain forward-looking statements including but not limited to comments regarding the timing and content of upcoming work programs, geological interpretations, receipt of property titles, potential mineral recovery processes, etc. forward-looking statements address future events and conditions and therefore, involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements.