ARMADILLO RESOURCES LTD.

News Release

Company Announces $1,950,000 Private Placement

February 16, 2011, Vancouver, BC -- (TSX.V-ARO, CNSX.ARO) Les Kjosness, President & CEO, is pleased to announce, subject to regulatory approval, a Private Placement consisting of 13,000,000 units at a price of $0.15 for a total of $1,950,000. Each unit will consist of one common share and one warrant exercisable at a price of $0.20 for a period of one year. Funds raised from the private placement announced October 29, 2010 will be included in this private placement. These funds will be used for a 2011 work program on the Amazon Basin projects, further development of the Waverley-Tangier project and corporate use. These work programs will be announced once the Board and consulting Geologists have determined the avenues of exploration to proceed. The Company will be issuing stock options to the Board, consultants and employees. There will be a finder's fee of 7% payable in stock or cash.

Armadillo Resources mandate is to acquire, explore and develop base and precious metals properties throughout North America and we continue to seek out other properties to add to our portfolio.

www.armadilloresources.com

On behalf of the Board,

'Les Kjosness'
President and Director

For further information:

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