

THIS IS NOT A LETTER OF TRANSMITTAL

**NOTICE OF GUARANTEED DELIVERY
FOR TENDER OF COMMON SHARES OF
TIIDAL GAMING GROUP CORP.
PURSUANT TO THE OFFER TO PURCHASE DATED OCTOBER 27, 2023**

**THE OFFER EXPIRES AT 5:00 P.M. (EASTERN TIME) ON DECEMBER 7, 2023 UNLESS WITHDRAWN
EXTENDED OR VARIED.**

As set forth in the Offer to Purchase dated October 27, 2023 (the “**Offer to Purchase**”) and the accompanying issuer bid circular (the “**Circular**”) of Tiidal Gaming Group Corp. (the “**Company**”), this Notice of Guaranteed Delivery must be used to tender common shares of the Company (the “**Common Shares**”) pursuant to the Offer to Purchase for cash up to \$10,731,478.73 in value of Common Shares at a Purchase Price of \$0.1225 per Common Share. If a Shareholder wishes to deposit Common Shares pursuant to the Offer (as defined below) and cannot deliver certificates for such Common Shares, or if the book-entry transfer procedures cannot be completed, prior to 5:00 p.m. (Eastern time) (the “**Expiry Time**”) on December 7, 2023 (such date as it may be extended, the “**Expiration Date**”), or if time will not permit all required documents to reach Odyssey Trust Company, as depository, by the Expiry Time. This Notice of Guaranteed Delivery may be hand delivered, couriered or transmitted by e-mail transmission to the Toronto office of the Depository set forth below.

The Depository is: Odyssey Trust Company

By Hand, Courier or Registered Mail

67 Yonge Street, Suite 702
Toronto, Ontario M5E 1J8
Attention: Corporate Actions

By E-Mail

corp.actions@odysseytrust.com

TO: Tiidal Gaming Group Corp. (referred to as the Company)

AND TO: Odyssey Trust Company (referred to as the Depository)

Delivery of this Notice of Guaranteed Delivery to an address, or e-mail transmission of this Notice of Guaranteed Delivery, other than as set forth above, does not constitute a valid delivery.

This Notice of Guaranteed Delivery is not to be used to guarantee signatures. If a signature on the Letter of Transmittal is required to be guaranteed by an Eligible Institution, such signature must appear in Box H — “Signature Guarantee” in the Letter of Transmittal.

The terms and conditions of the Offer (as defined below) are incorporated by reference in this Notice of Guaranteed Delivery. Capitalized terms used and not defined in this Notice of Guaranteed Delivery have the meanings ascribed to them in the Offer to Purchase and Circular that accompanies this Notice of Guaranteed Delivery.

The undersigned hereby tenders to Tiidal Gaming Group Corp., upon the terms and subject to the conditions set forth in the Offer to Purchase and Circular, the related Letter of Transmittal and this Notice of Guaranteed Delivery (which together constitute the “**Offer**”), receipt of which is hereby acknowledged, the number of Common Shares indicated below pursuant to the guaranteed delivery procedure set forth in Section 3 of the Offer to Purchase, “Procedure for Depositing Common Shares”.

**Number of Common Shares tendered in the
Offer by this Notice of Guaranteed Delivery:** _____

DO NOT SEND SHARE CERTIFICATES WITH THIS FORM

The tender information specified in this Notice of Guaranteed Delivery will, in all circumstances, take precedence over any inconsistent tender information that is specified in any related Letter of Transmittal that is subsequently tendered.

SHAREHOLDER SIGNATURE

Name of Shareholder: _____

Signature: _____

Address: _____

Date: _____

Area Code and Telephone No. : _____

(Postal Code or Zip Code)

GUARANTEE

(Not to be used for signature guarantees)

The undersigned, a Canadian Schedule 1 chartered bank, a member firm of a recognized stock exchange in Canada or a U.S. financial institution (including most U.S. banks, savings and loan associations and brokerage houses) which is a participant in the Securities Transfer Agents Medallion Program (STAMP), the New York Stock Exchange Medallion Signature Program (MSP) or the Stock Exchanges Medallion Program (SEMP), guarantees to deliver to the Depository at its address set forth above the certificate(s) representing the Common Shares tendered hereby, in proper form for transfer, with delivery of a properly completed and duly executed Letter of Transmittal (or manually signed photocopy thereof) or, in the case of a book-entry transfer, a Book-Entry Confirmation through the CDSX system (in the case of Common Shares held in CDS), and any other required documents, on or before 5:00 p.m. (Eastern time) on the second Trading Day after the Expiration Date. As used herein, a "Trading Day" means a day on which trading occurs on the Canadian Securities Exchange (the "CSE").

The guarantor institution that completes this form must communicate the guarantee to the Depository and must deliver the tendered Common Shares to the Depository within the time period stated herein. Failure to do so could result in financial loss to such guarantor institution.

Name of Firm: _____

Authorized Signature: _____

Address of Firm: _____

Name: _____
(please type or print)

Title: _____

(Postal Code or Zip Code)

Dated: _____

Area Code and Telephone No.: _____

The Eligible Institution which completes this Notice of Guaranteed Delivery must send the guarantee to the Depository and must deliver (i) the Letter of Transmittal and certificates for Common Shares or (ii) in the case of a book-entry transfer, a Book-Entry Confirmation through the CDSX system (in the case of Common Shares held in CDS) to the Depository within the time period shown herein. Failure to do so could result in a financial loss to such Eligible Institution.

The Shareholder who executed this Notice of Guaranteed Delivery understands and acknowledges that payment for Common Shares deposited and accepted for payment pursuant to the Offer will be made only after timely receipt by the Depository of certificate(s) for such Common Shares, a properly completed and duly executed Letter of Transmittal (or a manually executed photocopy thereof) or, in the case of a book-entry transfer, a Book-Entry Confirmation through the CDSX system (in the case of Common Shares held in CDS) relating to such Common Shares, with the signatures guaranteed if required, and all other documents required by the Letter of Transmittal before 5:00 p.m. (Eastern time) on or before the second trading day on the CSE after the Expiration Date. Such Shareholder also understands and acknowledges that under no circumstances will interest accrue or be paid by the Company or the Depository to persons depositing Common Shares regardless of any delay in making payment for any Common Shares or otherwise, including any delay in making payment to any person using the guaranteed delivery procedures, and that payment for Common Shares deposited pursuant to the guaranteed delivery procedures will be the same as that for Common Shares delivered to the Depository on or prior to the Expiration Date, even if the Common Shares to be delivered pursuant to the guaranteed delivery procedures set forth in Section 3 of the Offer to Purchase, "Procedure for Depositing Common Shares", are not so delivered to the Depository at such date and, therefore, payment by the Depository on account of such Common Shares is not made until after the date the payment for the deposited Common Shares accepted for payment pursuant to the Offer is to be made by the Company.

All authority conferred or agreed to be conferred by this Notice of Guaranteed Delivery is irrevocable and may be exercised during any subsequent legal incapacity of the Shareholder who executed this Notice of Guaranteed Delivery and shall, to the extent permitted by applicable law, survive the death or incapacity, bankruptcy or insolvency of such Shareholder and all obligations of such Shareholder under this Notice of Guaranteed Delivery shall be binding upon his, her or its heirs, personal representatives, successors and assigns.

Unless otherwise indicated, references in this Notice of Guaranteed Delivery to "\$" are in Canadian dollars.