

GTA FINANCECORP INC.

For Immediate Release

March 16, 2020

GTA ANNOUNCES MUTUAL TERMINATION OF AGREEMENT WITH GAMEWORKS

GTA Financecorp Inc. (formerly known as GTA Resources and Mining Inc.) (“GTA”) announces it, GameWorks, Inc. (“GameWorks”) and GameWorks’ largest shareholder (collectively, the “Parties”) have mutually agreed to terminate the previously announced agreement (the “Agreement”) to effect a reverse merger transaction. GameWorks has agreed to pay GTA’s costs related to the Agreement and it is the Parties’ intention that mutual releases will be exchanged. GTA will continue its search for a viable acquisition target.

On behalf of the board of directors
GTA Financecorp Inc.

“Peter M. Clausi”

Director and CEO
1-416-890-1232

No stock exchange nor any regulation services provider accepts responsibility for the adequacy or accuracy of this press release.

This press release may contain forward-looking statements and forward-looking information (collectively, “forward looking statements”) within the meaning of applicable Canadian and United States securities laws. All statements, other than statements of historical fact, included herein, are forward-looking statements. Forward-looking statements are typically identified by words such as: believe, expect, anticipate, intend, estimate, postulate and similar expressions or are those which, by their nature, refer to future events. Although GTA believes that such statements are reasonable, there can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. GTA cautions investors that any forward-looking statements by GTA are not guarantees of future performance, and that actual results may differ materially from those in forward-looking statements. Important factors that could cause actual events and results to differ materially from GTA’s expectations include those related to legislative risk in Canada and abroad, an inability to source and reach terms with a reasonable counterparty, an inability to raise further or sufficient capital, market fluctuations in prices for securities of delisted companies, and currency risk. COVID-19 could pose significant risks in ways and amounts unpredictable and unquantifiable at this time. Trading in the securities of GTA should be considered highly speculative. All of GTA’s public disclosure filings may be accessed via www.sedar.com and readers are urged to review these materials.

This press release is not, and is not to be construed in any way as, an offer to buy or sell securities in the United States.