

GTA Announces an Amended and Restated Definitive Merger Agreement with GameWorks providing for an extended Outside Date

Burlington, Ontario — (Newsfile Corp. – February 5, 2020) - GTA Financecorp Inc. (formerly known as GTA Resources and Mining Inc.) ("GTA") announces that further to its press release dated October 21, 2019, GTA has entered into an amended and restated agreement dated February 4, 2020 (the "Agreement") in respect of the definitive agreement dated October 17, 2019 with GameWorks, Inc. ("GameWorks") and with GameWorks' largest shareholder (collectively, the "Parties") for the primary purpose of extending the outside date of closing the reverse merger (the "RTO") transaction to provide additional time for the Parties to meet the conditions of the RTO. Closing of the RTO remains subject to all of the conditions set out in the Agreement being fulfilled.

GameWorks is an esports entertainment company founded as a joint venture between Sega, Universal Studios and DreamWorks, with locations throughout the United States of America where fans and customers are able to convene, wager, watch, and dine. GameWorks derives its revenue from multiple revenue streams which include gaming, wagering, food and alcohol sales. With an experienced management team from technology and hospitality backgrounds, GameWorks is positioning itself to become the dominant experiential company in the esports sector.

As with every contemplated transaction, there are risks to the RTO, including but not limited to currency exchange rate exposure; execution risk; risk that gaming and esports is not a sustainable long term business; an inability to raise sufficient capital to fund the Resulting Issuer's business plans; an inability despite all Parties' best efforts to meet all conditions and close the RTO; an inability to obtain requisite shareholder and regulatory approvals; a reliance upon key personnel, the loss of which could be damaging to GameWorks; cross-border trade and business risks; changes in legislation which could affect GameWorks' business model; and, general economic conditions.

On behalf of the board of directors
GTA Financecorp Inc.

"Peter M. Clausi"

Director and CEO
1-416-890-1232

No stock exchange nor any regulation services provider accepts responsibility for the adequacy or accuracy of this press release.

This press release may contain forward-looking statements and forward-looking information (collectively, "forward looking statements") within the meaning of applicable Canadian and United States securities laws. All statements, other than statements of historical fact, included herein, are forward-looking statements. Forward-looking statements are typically identified by words such as: believe, expect, anticipate, intend, estimate, postulate and similar expressions or are those which, by their nature, refer to future events. Although GTA believes that such statements are reasonable, there can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. GTA cautions investors that any forward-looking statements by GTA are not guarantees of future performance, and that actual results may differ materially from those in

forward-looking statements. Important factors that could cause actual events and results to differ materially from GTA's expectations include those related to legislative risk in Canada and abroad, an inability to source and reach terms with a reasonable counterparty, an inability to raise further or sufficient capital, market fluctuations in prices for securities of delisted companies, and currency risk. Trading in the securities of GTA should be considered highly speculative. All of GTA's public disclosure filings may be accessed via www.sedar.com and readers are urged to review these materials.

This press release is not, and is not to be construed in any way as, an offer to buy or sell securities in the United States.