

GTA Financecorp Inc.
Announces Clarification on Dividend

For Immediate Release

July 17, 2019

(Burlington, Ontario July 17, 2019) GTA Financecorp Inc. (formerly known as GTA Resources and Mining Inc.) (“GTA”) announces clarification on the previously announced declaration and timing of payment of a dividend in the form of CBLT Inc. securities.

A press release on March 19, 2019 announced the declaration of a one-time dividend (the “Dividend”) to GTA shareholders of all the CBLT Inc. securities on a *pro rata* basis. The record date for the Dividend was March 18, 2019 and the distribution date was announced as July 19, 2019.

As clarification, the payment of a dividend in the form of CBLT Inc. securities will be in two tranches, 21,000,000 common shares of CBLT Inc. at \$0.03 per common share will be distributed on or about July 19, 2019 and 21,000,000 common share purchase warrants of CBLT Inc. at \$0.02482 per warrant will be distributed at a date to be determined.

This means every GTA shareholder will retain its existing GTA shares and on or about July 19, 2019 will also receive CBLT shares and at a later date receive CBLT warrants.

On behalf of the board of directors
GTA Financecorp Inc.

“Peter M. Clausi”

Director and CEO
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No stock exchange nor any Regulation Services Provider accepts responsibility for the adequacy or accuracy of this press release.

This press release contains forward-looking statements and forward-looking information (collectively, “forward looking statements”) within the meaning of applicable Canadian and United States securities laws. All statements, other than statements of historical fact, included herein, are forward-looking statements. Forward-looking statements are typically identified by words such as: believe, expect, anticipate, intend, estimate, postulate and similar expressions or are those which, by their nature, refer to future events. Although the Company believes that such statements are reasonable, there can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. The Company cautions investors that any forward-looking statements by the Company are not guarantees of future performance, and that actual results may differ materially from those in forward-looking statements. Important factors that could cause actual events and results to differ materially from the Company’s expectations include those related to legislative risk in Canada and abroad, an inability to source and reach terms with a reasonable counterparty, an inability to raise further or sufficient capital, market fluctuations in prices for securities of delisted companies, and currency risk. Trading in the securities of the Company should be considered highly speculative. All of the Company’s public disclosure filings may be accessed via www.sedar.com and readers are urged to review these materials.. This press release is not, and is not to be construed in any way as, an offer to buy or sell securities in the United States.