

# GTA Announces Receipt of Loan and Expressions of Interest on Its Assets

Burlington, Ontario--(Newsfile Corp. - October 30, 2018) - Further to its press release of October 17, 2018 GTA Resources and Mining Inc. ("GTA") (TSXV: GTA) announces the execution of formal documentation for the previously announced loan (the "Loan") from an arm's length party (the "Lender"). Further to the formal documentation, GTA been advanced \$275,000 (two hundred seventy-five thousand dollars) from the Lender. The terms of the Loan are set out in the October 17 press release.

GTA on October 19, 2018 announced it had signed a letter of intent (the "Sale Agreement") to sell all its mining assets (the "Assets") to CBLT Inc., a non-arm's length party. There is no standstill agreement or break fee in the Sale Agreement, and as a result, GTA has since that date received other expressions of interest relating to the sale of all or part of the Assets. GTA encourages any person interested in acquiring all or any part of the Assets to submit a written expression of interest for consideration by GTA, who may come to terms with any offering party at any time without further notice.

**ABOUT GTA RESOURCES** - GTA is a publicly traded mineral exploration company with roughly 51,000,000 shares outstanding.

On behalf of the board of directors,

**GTA Resources and Mining Inc.**

"Peter M. Clausi"  
President and CEO  
+1 289-288-3255

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*This press release is not, and is not to be construed in any way as, an offer to buy or sell securities in the United States.*