

**GTA REPORTS GOLD RESULTS FROM PHASE THREE DRILL PROGRAM AT
NORTHSHORE**

(Burlington, January 8, 2013) GTA Resources and Mining Inc. (TSXV “GTA”) is pleased to report results from the last eight holes (WB-12-28 to WB-12-35) of the Phase 3 drill program recently completed on the Northshore Property in northern Ontario. The intercepts reported herein expands the Afric gold zone on the Property along strike to the northeast and to depth. Both high grade and bulk tonnage style gold mineralization continue to be encountered with highlights including:

- Hole WB-12-29 returned 1.54 g/t Au over 58.0 meters (including 9.78 g/t Au over 5.0 metres), which appears to be an expansion of the Afric Zone mineralization to the northeast, in an area of limited drilling.
- Hole WB-12-33 returned an averaged grade of 1.37 g/t Au over 68.0 meters (including 12.16 g/t over 4.0 metres), representing one of the deepest intersections, at approximately 390 meters below surface, indicating the mineralized zone is open at depth.
- Several bonanza grade intersections including 66.5 g/t Au over 0.5m (WB-12-33), 50.9 g/t Au over 0.5 metres (WB-12-29), 50.9 g/t Au over 0.5 metres (WB-12-29), and 20.1 g/t Au over 1.0 metres (WB-12-29).
- The gold mineralization hosted within the Afric Intrusive Complex has been partially defined over an area exceeding 450 meters in strike length, with core lengths of anomalous gold mineralization exceeding 350 meters.

All recent holes intersected significant gold mineralization hosted within a strongly altered felsic porphyry package termed the Afric Intrusive Complex. Multiple occurrences of visible gold mineralization was observed in many of the holes.

Holes WB-12-32 and WB-12-33, the deepest holes ever drilled on the Northshore property, were drilled to undercut the main Afric Zone at depth, and both holes intersected significant gold values. The intersection in WB-12-33 of 1.37 g/t Au over 68.0 meters (including 12.16 g/t over 4.0 metres) represents one of the deepest gold intersections ever encountered on the property, at approximately 390 metres vertically below surface. Furthermore, hole WB-12-33 was stopped at 563m and ended in gold mineralization (0.7 g/t Au over 7.0m from 557m to 563m). These results clearly indicate that gold mineralization on the Northshore Property remains open at depth.

Holes WB-12-29, WB-12-30 and WB-12-35 were drilled to further evaluate the northeast extension of the Afric Zone and all three holes encountered significant gold mineralization. An averaged grade of 1.95 g/t Au over 44.5 metres (including 9.78 g/t over 5.0 metres) in hole WB-12-29 occurs at approximately 200 metres vertically below surface, and 1.06 g/t Au over 16 metres in WB-12-35 at approximately 330 metres vertically below surface. These deeper intersections are in an area of very limited drilling and gold mineralization is open up dip, at depth, and along strike.

An updated plan map showing collar locations and drill hole traces can be viewed on GTA's website at www.gtaresources.com. A detailed summary of results for these 8 holes is shown in the following table:

Hole Number	Hole Depth (metres)	From (metres)	To (metres)	Interval (metres)	Grade g/t gold
WB-12-28 (-50°)	287.0	24.0	41.0	17.0	0.32
-including		24.0	25.0	1.0	1.82
WB-12-29 (-50°)	350.0	9.2	84.0	74.8	1.12
- including		28.0	56.0	28.0	2.00
- including		42.0	42.5	0.5	25.3
		229.0	287.0	58.0	1.54
-including		237.5	282.0	44.5	1.95
- and		236.0	239.0	3.0	9.15
- and		237.5	238.0	0.5	50.90
- and		268.0	285.0	17.0	3.25
- including		270.0	275.0	5.0	9.78
- including		270.0	270.5	0.5	50.90
- and		274.0	275.0	1.0	20.10
WB-12-30 (-50°)	326.0	5.0	48.0	43.0	1.02
- including		12.0	20.0	8.0	4.58
- and		176.0	181.0	5.0	1.93
- and		275.0	276.0	1.0	14.50
WB-12-31 (-50°)	344.0	143.0	198.0	55.0	0.83
- including		143.0	157.0	14.0	1.32
- including		146.5	147.0	0.5	20.60
- including		197.0	198.0	1.0	15.80
WB-12-32 (-50°)	444.0	231.0	244.0	13.0	1.00
- and		337.0	348.5	11.5	1.26
- and		368.0	369.0	1.0	9.91
- and		419.8	432.0	12.2	1.02
WB-12-33 (-50°)	563.0	421.0	489.0	68.0	1.37
-including		421.0	430.0	9.0	5.94
- including		421.0	425.0	4.0	12.16
- including		423.5	424.0	0.50	66.50

WB-12-34 (-50°)	215.0	61.1	83.0	21.9	0.96
- including		74.0	83.0	9.0	2.01
- including		74.0	76.0	2.0	6.96
WB-12-35 (-50°)	449.0	62.0	63.0	1.0	4.11
- and		413.0	429.0	16.0	1.06
-including		414.0	416.0	2.0	2.76

** Width as shown represents core lengths as insufficient drilling has been completed to determine true thicknesses.*

To date, GTA has drilled a total of 35 drill holes (8,224 metres) on the Northshore Property and gold mineralization has been tested over a surface extent exceeding 450 meters by 350 meters. Gold mineralization is hosted within a broad gold porphyry system, and results from drilling confirm that the Northshore Property has the potential to host both a large scale gold porphyry system and discrete high grade gold zones. As documented in GTA's early stage drilling, the Afric Zone has a central high grade core (i.e., 3.21 g/t Au over 152 meters in hole WB-11-11). This higher grade core is hosted within a much larger zone of lower grade anomalous gold mineralization as shown by the results of hole WB-12-33. This hole averaged 1.37 g/t Au over 68.0 meters and the hole had anomalous gold through its entire core length of 543.0 metres (this hole ended in gold mineralization).

Based on results to date a fourth phase of drilling is currently being planned, and GTA expects Phase 4 drilling to commence by February 2013.

“The results to date clearly indicate that gold mineralization on the Northshore property is a “porphyry style” system, which remains open in multi-directions and at depth” states GTA president and CEO Wayne Reid. “Our drilling campaign will continue to concentrate on defining the overall geometry of the mineralization and delineating the higher grade zones. The next phase of drilling is expected to commence within the next several weeks.”

QA/QC

The planning, execution and monitoring of GTA's exploration programs on the Northshore Project are under the supervision of Robert (Bob) Duess, P. Geo. (Ontario), VP Exploration of GTA. Mr. Duess is a qualified person as defined by National Instrument 43-101 and is also the Qualified Person for this release. Mr. Duess has supervised the work programs on the Northshore Property, supervised the collection of the samples and drill core described herein and reviewed the assays and QA/QC data. Mr. Duess has also reviewed and approved this release.

GTA has implemented a quality control program for the drill programs on the Northshore Property to ensure best practice in sampling and analysis. GTA maintains strict quality assurance/quality control protocols including the systematic insertion of certified standard reference and blank materials into each sample batch. Analyses in this release were performed by AGAT Laboratories Ltd. of Sudbury, Ontario with ISO 17025 accreditation. Samples are transported in security sealed bags to AGAT and all samples were assayed using industry-standard assay techniques for gold. Gold was analyzed by a standard 30 gram fire assay with an ICP and/or gravimetric finish. In some

cases, due to the high grade nature and the abundance of visible gold mineralization, a screen pulp and metallic analyses was performed.

About GTA

GTA is a publicly traded mineral exploration company. It is led by an experienced and successful management team and is focused on gold exploration in Canada. GTA currently has two active gold projects. Its flagship project, the Northshore Project, located near Schreiber, Ontario, is subject to an option agreement with Balmoral Resources Ltd. (“BAR”) whereby GTA can earn up to a 70% interest. The second project, the 100% owned Auden Property, is located near Hearst, Ontario and consists of 1596 claim units covering virtually an entire greenstone belt.

GTA has 25,431,855 shares outstanding of which insiders control approximately 30% of the outstanding shares. The Company’s shares trade on the TSX Venture Exchange under the symbol “GTA.”

On behalf of the board of directors
GTA Resources and Mining Inc.

“Wayne Reid”

President and CEO
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For more information, please visit the corporate website at gtaresources.com

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