

GTA Resources and Mining Inc. announces acceleration of all 2010 and 2011 warrants.

(Burlington, Ontario: March 15, 2012)

GTA Resources and Mining Inc. (“GTA”; TSXV: GTA) announces that all outstanding warrants issued in 2010 and 2011 but not including those issued in 2012 (the “Accelerated Warrants”) contained an “acceleration clause”. That clause has been triggered.

Pursuant to the terms of the Accelerated Warrants, the Expiry Date for all outstanding Accelerated Warrants is fixed at 5:00 p.m. Ottawa time, on Friday, April 13, 2012 (the “Accelerated Warrant Expiry Date”). Should any Accelerated Warrants remain unexercised as of the Accelerated Warrant Expiry Date, such unexercised Accelerated Warrants shall then immediately expire.

This does not include any warrants issued in 2012 as part of GTA’s recent financing (see GTA’s press release of March 12, 2012).

The net proceeds from that recent financing and from the exercise of the Accelerated Warrants will be used to fund GTA’s exploration activities on its Northshore and Auden projects, and for working capital purposes. GTA is fully funded for its current phase of exploration on Northshore.

About GTA

GTA is a publicly traded mineral exploration company focused on gold exploration in Canada, governed by an experienced and successful team consisting of management, directors, and technical advisors. GTA has a strong balance sheet with 22,513,255 common shares issued and outstanding.

GTA currently has two gold projects, the Northshore Project, near Schreiber, Ontario, and the Auden Project near Hearst, Ontario. GTA has an option agreement with Balmoral Resources Ltd. (“BAR”) whereby GTA can earn up to a 70% interest in the Northshore Project. GTA owns a 100% interest in the Auden Project, which consists of 1,596 claim units, and covers virtually an entire greenstone belt.

Forward Looking Statements

This news release contains certain statements that constitute forward-looking statements as they relate to the Company and its management. Forward-looking statements are not historical facts

but represent management's current expectations of future events, and can be identified by words such as "believe", "expects", "will", "intends", "plans", "projects", "anticipates", "estimates", "continues", and similar expressions. Although management believes that expectations represented in such forward-looking statements are reasonable, there can be no assurance that they will prove to be correct.

By their nature, forward-looking statements include assumptions and are subject to inherent risks and uncertainties that could cause actual future results, conditions, actions or events to differ materially from those in the forward-looking statements. If and when forward-looking statements are set out in this news release, GTA will also set out the material risk factors or assumptions used to develop the forward-looking statements. Except as expressly required by applicable securities laws, the Company assumes no obligation to update or revise any forward-looking statements. The future outcomes that relate to forward-looking statements may be influenced by many factors, including, but not limited to: results of ongoing product testing and development; regulatory approvals required to complete development of products; ability to manufacture product at quality and scale for human use on an economically sound basis; patient reimbursement by private and public health insurance programs; unintended side effects of products; competitive products; product liability; intellectual property; reliance on key personnel; risks of future legal proceedings; income tax matters; availability and terms of financing; distribution of securities; effect of market interest rates on price of securities, and potential dilution.

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***Note:** Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. No Securities Commission or other regulatory authority having jurisdiction over GTA has approved or disapproved of the information contained herein. This release contains forward looking statements that may not occur or may change materially.*