

**GTA'S NORTHSORE PROPERTY YIELDS ABUNDANT HIGH GRADE GOLD IN
TRENCH SAMPLES**

**HIGH GRADE GOLD ASSAYS (UP TO 798 g/t OVER 30 CM)
FROM TRENCH CHIP SAMPLES**

(Burlington, Ontario: Nov 8, 2011)

GTA Resources and Mining Inc. ("GTA": TSXV:GTA) announced today the results of a detailed chip sampling program that was carried out on two gold bearing quartz vein systems on its Northshore Property in Ontario. A total of 55 chip samples were collected across these quartz vein systems and all samples returned significant results with values ranging from 1.10 g/t to 798.82 g/t gold. **Over 78% of samples collected returned values greater than 10.0 g/ton gold, and over half returned values greater than 25.0 g/t gold.**

These structures, termed the "Audney Vein" and the "Caly Vein", both strike in a northeasterly direction, dip near vertical, and form part of the Afric Zone. The Audney Vein has been traced on surface for approximately 30 metres and varies in true width from 0.20 to 0.50 metres. A total of 22 chip samples were collected along the strike length of the vein. These samples returned values ranging from 3.71 to 580.28 g/t Au. **All samples except for one assayed in excess of 12.00 g/t Au, and over half of the 22 samples returned values greater than 31.00 g/t Au.**

The Caly Vein is located approximately 70 metres to the southeast of the Audney Vein, and consists of the main Caly Vein and a subsidiary vein structure located approximately 8 metres to the northwest (Caly North). These veins have been traced intermittently by GTA along surface for approximately 25 metres, dip near vertical, with true widths varying from 5 to 30 centimetres. Both of these vein structures are mineralized with gold, with values ranging in grade from 1.10 g/t Au to 798.82 g/t gold. Over half the samples returned values greater than 10.00 g/t gold.

Grab sample results from both the Audney and Caly veins had previously indicated high-grade gold mineralization ranging from **19.70 g/t gold (0.575 oz/t) to a high of 7520.91 g/t gold (219.42 oz/t)** (see GTA press release dated June 28, 2011). In fact, spectacular specimens of visible gold were discovered in one of these vein systems, photographs of which can be viewed on the Company's website at www.gtaresources.com. (Note that grab samples are selective by nature and are unlikely to represent average grades on the property.)

Elsewhere on the Property, several other northeast vein structures (N040°) have been examined and sampled. Results received to date from grab samples from these other structures have also returned significant gold values, ranging from 9.93g/t Au to 14.16 g/t. Results are pending from other northeasterly trending quartz vein systems which were just recently chip sampled.

Results of the chip samples collected from the Audney, Caly and Caly North veins are summarized in the following tables:

Audney Vein

Sample No.	Width (m)	Au oz/t	Au g/t
47	0.20	0.719	24.650
48	0.30	2.737	93.803
49	0.30	0.694	23.777
50	0.30	0.415	14.219
51	0.30	0.399	13.689
52	0.40	1.369	46.918
53	0.40	2.004	68.706
54	0.40	1.054	36.125
56	0.50	1.948	66.772
57	0.50	16.929	580.275
58	0.40	13.130	450.048
60	0.30	0.931	31.918
61	0.40	0.647	22.164
62	0.20	2.034	69.736
63	0.30	0.655	22.443
64	0.20	0.108	3.709
65	0.25	0.737	25.257
66	0.20	0.361	12.387
67	0.25	2.226	76.311
68	0.30	0.626	21.468
69	0.25	2.250	77.123
70	0.25	1.369	46.912

Caly North

Sample No.	Width (m)	Au oz/t	Au g/t
26	0.10	0.581	19.900
27	0.10	1.043	35.762
28	0.05	2.741	93.960
29	0.10	0.849	29.090
30	0.10	0.963	33.012
31	0.10	2.027	69.479
33	0.10	0.544	18.648
34	0.05	0.988	33.861
35	0.05	1.146	39.294
36	0.05	0.328	11.243
38	0.10	0.603	20.679
39	0.05	2.624	89.937
40	0.15	0.594	20.352
41	0.02	0.105	3.585
42	0.02	0.058	1.974

Caly Vein

Sample No.	Width (m)	Au oz/t	Au g/t
01	0.25	0.951	32.582
02	0.30	23.305	798.818
03	0.10	13.421	460.039
04	0.10	3.832	131.350
05	0.10	2.280	78.167
06	0.10	0.169	5.807
08	0.10	0.032	1.095
10	0.15	0.735	25.199
11	0.15	1.323	45.353
12	0.20	0.042	1.452
13	0.20	0.082	2.808
14	0.10	0.071	2.434
15	0.30	0.057	1.947
16	0.15	0.051	1.749
18	0.20	0.221	7.574
19	0.15	0.145	4.971
20	0.15	0.878	30.112
23	0.05	0.860	29.486

Diamond Drill Program

GTA also announced that the initial drill program on Northshore, consisting of 12 holes totaling 1035 metres, has recently been completed (see press release dated 18 October, 2011). All holes (WB-11-01 to 12) were drilled to test the shallow, high-grade potential of the Audney and/ or Caly veins. Although these veins do form part of the broader Afric zone, the high grade nature of the veins make them priority, stand-alone targets. These holes were drilled on 4 sections spaced 12.5 metres apart, and intersected the same style and degree of alteration, mineralization and structural deformation as encountered in the previous drilling in the immediate area. Visible gold mineralization was observed in 9 of the 12 holes drilled. Drill results are pending and will be released as they become available.

In the 1990's Noranda Explorations drilled 4 holes in this area, (NR-90-2, 3, NR-91-8 and 11) which returned values including; NR-90-2: 1.5 g/t Au over 44.8 metres, NR-90-3: 2.1 g/t Au over 44.2m including 3.9 g/t Au over 19.8m, NR-91-8: 3.4 g/t Au over 42.1 metres including 4.5 g/t Au over 28.4m, and NR-92-11: 1.3 g/t Au over 64 metres, including 2.1 g/t Au over 16.5m. And, in 1992, Noranda calculated a "preliminary reserve" for the Afric Zone of 2 million tonnes with an average grade of 2.2 grams per tonne, for approximately 135,000 ounces of contained gold between surface and 150 metres vertical depth.

Note: the term "preliminary reserve" which was used by Noranda / Hemlo Gold in their 1992 reports is not a currently approved CIM term. The above reserve estimates are historic in nature and are not considered as National Instrument 43-101 defined reserves. The historic figures generated by Noranda have not been redefined to conform to the CIM approved standards required by NI 43-101. Although the reserve estimates are relevant, they have not been verified. A qualified person has not done sufficient work to classify the historical estimates as current mineral resources or mineral reserves. GTA is not treating the historical estimates as current mineral resources or mineral reserves and therefore the historical estimates should not be relied upon.

Based on the trenching results and several occurrences of visible gold observed in drilling, further work is being planned for Northshore. A sketch map showing the extents of the Audney and Caly veins and drill hole locations can be viewed on the company website at gtaresources.com. Exact locations of trench samples and assay results are also posted.

GTA has implemented a quality control program for the trench sampling and drill programs to ensure best practice in sampling and analysis. The planning, execution and monitoring of GTA's quality control programs on the Northshore Project are under the supervision of Robert (Bob) Duess, P. Geo. Mr. Duess is a qualified person as defined by National Instrument 43-101. GTA maintains strict quality assurance/quality control protocols including the systematic insertion of certified standard reference and blank materials into each sample batch. Analyses in this release were performed by Accurassay Laboratories Ltd. of Thunder Bay, Ontario with ISO 17025 accreditation. Samples are transported in security sealed bags to Accurassay and all samples were assayed using industry-standard assay techniques for gold. Gold was analyzed by a standard 30 gram fire assay with an AA and/or gravimetric finish.

"We are particularly encouraged by the consistency of high grade gold values from the Audney and Caly veins" stated CEO Peter M. Clausi. "And with several occurrences of visible gold in drill core, we are anxiously awaiting final assay results".

About GTA

GTA is a publicly-traded mineral exploration company focused on gold exploration in Canada. The Company is governed by an experienced and successful team, consisting of management, directors and technical advisors.

GTA currently has two gold projects, the Northshore project, near Schrieber, Ontario, and the Auden project near Hearst, Ontario. GTA has an option agreement with Balmoral Resources Ltd. ("BAR") whereby it can earn a 70% interest in the Northshore project. The Company owns a 100% interest in the Auden project, which consists of over 1,500 claim units, and covers virtually an entire greenstone belt.

GTA has 13,946,357 shares outstanding, of which insiders control over 50% of the outstanding shares. The Company's common shares trade on the TSX Venture Exchange under the symbol "GTA".

GTA acknowledges and appreciates the cooperation and support of the communities of Schreiber and Pays Plat (First Nations) Ontario.

For more information, please visit the corporate website at www.gtaresources.com.

Mr. Robert Duess (P.Geo.), GTA's Vice President, Exploration, is the non-independent qualified person for the technical disclosure contained in this news release.

On behalf of the board of directors of

GTA RESOURCES AND MINING INC.

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