

Royalties Inc. Announces 5th Acquisition: The Carbonaro Effect's TV Cues

Toronto, Ontario--(Newsfile Corp. - June 27, 2023) - **Royalties Inc. (CSE: RI)**, ("the **Company**") announces the completion of its 5th cash flowing music royalty acquisition of sound recordings of TV cues from the 5 season show [The Carbonaro Effect on TruTV](#), paid by royalty distributor [American Society of Composers, Authors and Publishers \(ASCAP\)](#). The company invested US\$130,000 for a catalog that generated royalty income of US\$44,000 in the last year, for a 9.3 year term agreement on the Royalty Exchange.

With the recent 20% increase in the monthly dividend from its investment in Music Royalties Inc. <https://www.musicroyaltiesinc.com/post/music-royalties-inc-declares-5th-increase-to-the-monthly-dividend-by-20>, RI now has pro-forma annual royalty income in excess of CAD\$150,000 from five cash flowing music royalty investments. RI also owns two mining royalties with significant potential optionality, one from the eventual breakout of the silver price and the other from a courtroom in Zacatecas, Mexico.

About Royalties Inc.

Royalties Inc. has a 2% stake in [Music Royalties Inc.](#) ("MRI"), a Canadian-based private company that acquires passive music royalties from rightsholders (artists, producers and songwriters) and currently holds a portfolio of approximately 26 cash-flowing music royalties. MRI is currently paying a monthly dividend generating a 7.2% annual yield. RI also owns four other cash flowing music royalties generating a 17% yield.

Royalties Inc. owns a 100% interest, subject to a 1.5% net smelter royalty repurchased in July 2019, on the Bilbao silver-lead-zinc-copper project located in the southeastern part of the State of Zacatecas, Mexico.

Royalties Inc. owns 88% of the outstanding shares of Minera Portree de Zacatecas, S.A. de C.V ("Minera Portree") which holds an asserted claim to a 2% net smelter royalty on six mining concessions located adjacent to the Cozamin Mine operated by Capstone Mining Corp., which claim is challenged by Capstone.

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Forward-Looking Statements

This news release contains "forward-looking information" within the meaning of applicable securities laws. All statements contained herein that are not clearly historical in nature may constitute forward-looking information. In some cases, forward-looking information can be identified by words or phrases such as "may", "will", "expect", "likely", "should", "would", "plan", "anticipate", "intend", "potential", "proposed", "estimate", "believe" or the negative of those terms, or other similar words, expressions,

and grammatical variations thereof, or statements that certain events or conditions "may" or "will" happen, or by discussions of strategy. Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is based on assumptions made in good faith and believed to have a reasonable basis. However, forward-looking statements are subject to risks, uncertainties, and other factors, which could cause actual results to differ materially from future results expressed, projected or implied by such forward-looking statements. Such risks include, but are not limited to: sufficient capital and financing required in order to fulfill the Company's business plans and strategy may not be obtained as expected; that the Company will not be able to pay future dividends; and other risks related to the Company as disclosed in the documents filed on the Company's SEDAR profile at www.sedar.com. Accordingly, readers are cautioned not to place undue reliance on forward-looking statements contained in this press release and they are expressly qualified in their entirety by this cautionary statement. The forward-looking statements herein are made as at the date hereof and are based on the beliefs, estimates, expectations, and opinions of management on such date. The Company does not undertake any obligation to update publicly or revise any such forward-looking statements whether as a result of new information, future events or to explain any material difference between subsequent actual events and such forward-looking information, except as required under applicable securities law.



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