

Royalties Inc. Announces Acquisition of Pop Song Royalties

Toronto, Ontario--(Newsfile Corp. - May 17, 2023) - **Royalties Inc. (CSE: RI)** ("the **Company**") announces the completion of an acquisition of an American songwriter's public performance royalties of songs performed by artists including Backstreet Boys, Marshmello, Anarbor, paid by royalty distributor [Broadcast Music, Inc. \(BMI\)](#). This pop catalog consists of 103 tracks and is unique in that many of the songs have gained placements in popular TV series including Grey's Anatomy. The top songs in the catalog include [Ritual](#), [It's Christmas Time Again](#), [White Flag](#) and [18](#). The company invested US\$53,000 to acquire this catalog generating a trailing 9% yield.

About Royalties Inc.

Royalties Inc. has a 2% stake in [Music Royalties Inc.](#) ("MRI"), a Canadian-based private company that acquires passive music royalties from rightsholders (including but not limited to artists, producers and songwriters) and currently holds a portfolio of approximately 26 cash-flowing music royalties. MRI is currently paying a monthly dividend generating a 6% annual yield.

Royalties Inc. owns a 100% interest, subject to a 1.5% net smelter royalty repurchased in July 2019, on the Bilbao silver-lead-zinc-copper project located in the southeastern part of the State of Zacatecas, Mexico.

Royalties Inc. owns 88% of the outstanding shares of Minera Portree de Zacatecas, S.A. de C.V which holds an asserted claim to a 2% net smelter royalty on six mining concessions located adjacent to the Cozamin Mine operated by Capstone Mining Corp., which claim is challenged by Capstone.

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Neither the CSE, nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this press release.

Forward-Looking Statements

This news release contains "forward-looking information" within the meaning of applicable securities laws. All statements contained herein that are not clearly historical in nature may constitute forward-looking information. In some cases, forward-looking information can be identified by words or phrases such as "may", "will", "expect", "likely", "should", "would", "plan", "anticipate", "intend", "potential", "proposed", "estimate", "believe" or the negative of those terms, or other similar words, expressions, and grammatical variations thereof, or statements that certain events or conditions "may" or "will" happen, or by discussions of strategy. Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is based on assumptions made in good faith and believed to have a reasonable basis. However, forward-looking statements are subject to risks, uncertainties, and other factors, which could cause actual results to differ materially from future results expressed, projected or implied by such forward-looking statements. Such risks include, but are not limited to: sufficient capital and financing required in order to fulfill the Company's business

plans and strategy may not be obtained as expected; that the Company will not be able to pay future dividends; and other risks related to the Company as disclosed in the documents filed on the Company's SEDAR profile at www.sedar.com. Accordingly, readers are cautioned not to place undue reliance on forward-looking statements contained in this press release and they are expressly qualified in their entirety by this cautionary statement. The forward-looking statements herein are made as at the date hereof and are based on the beliefs, estimates, expectations, and opinions of management on such date. The Company does not undertake any obligation to update publicly or revise any such forward-looking statements whether as a result of new information, future events or to explain any material difference between subsequent actual events and such forward-looking information, except as required under applicable securities law.



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