

Xtierra issues 1,000,000 shares to Mackie Research Capital Corporation for services relating to the Strategic Review of the Bilbao silver-zinc-lead project

TORONTO, Ontario, January 22, 2015 – Xtierra Inc. (TSXV – XAG) (“Xtierra” or the “Company”) announced on July 28, 2014 that it engaged Jennings Capital Inc. as financial advisor and initiated a strategic review to consider alternatives in relation to its Bilbao silver-zinc-lead project (the “Bilbao Project”) in Zacatecas, Mexico.

Further to such engagement, Xtierra has issued 1,000,000 shares at a deemed issue price \$0.05 per share, total \$50,000, to Mackie Research Capital Corporation (formerly Jennings Capital Inc.) in part payment for services rendered to December 31, 2014.

The Bilbao Project is a polymetallic silver-zinc-lead-copper deposit located in the southeastern part of the State of Zacatecas.

Xtierra’s focus is to maximize the value of its Bilbao project. In July 2014, the Company initiated a strategic review to consider alternatives in relation to Bilbao and retained Mackie Research Capital Corporation (previously Jennings Capital Inc.) to assist in the strategic review process. Strategic alternatives include, but are not limited to, financial structures for the development of the Bilbao Project, the sale of all or a portion of the Company’s interest in the Bilbao project or a corporate transaction.

In April 2014 RungePincockMinarco (Canada) Limited (“RPM”) delivered an independent Technical Report in accordance with NI 43-101 containing an updated resource estimate and preliminary economic assessment on the Bilbao Project.

[Technical Report entitled “*Preliminary Economic Assessment of the Bilbao Silver-Lead-Zinc Project, 720,000 Tonnes per year Processing Plant, District of Panfilo-Natera, Zacatecas State, Mexico*” filed on SEDAR on April 28, 2014.]

The Zn/Pb/Ag/Cu resource estimation of the Bilbao deposit prepared by RPM and reported in April 2014 at 3% Zn equivalent cut-off, excluding approximately 1 million tonnes of previously mined out ore, are shown in the following tables:

Indicated Resource

Mineralization Type	Zn equiv. (%)	Tonnes	Zn %	Pb %	Ag (ppm)	Cu %
Oxide	6.69	791,082	1.73	2.53	39	0.18
Mixed	7.93	778,336	2.52	2.48	51	0.21
Sulphide	7.56	4,555,809	2.38	1.57	72	0.18
Total	7.50	6,125,227	2.31	1.81	65	0.19