



January 4, 2024

CONSENT OF QUALIFIED PERSON

I, Erik Hemstad, Professional Engineer, consent to the public filing of the technical report titled *NI 43-101 Independent Technical Report for the Horizon Lithium Project*, with an effective date of December 21, 2023 (the "Technical Report") by Pan American Energy Corp. (the "Company").

I also consent to the use of extracts from or a summary of the Technical Report in the press releases of the Company dated November 20, 2023 and January 5, 2024 of the Company (the "Press Releases").

I certify that I have read the Press Releases, including the written disclosure of extracts from the Technical Report contained in the Press Releases, and that the Press Releases fairly and accurately represent the information in the sections of the Technical Report for which I am responsible.

Dated this January 4, 2024.

(signed) "*Erik Hemstad*"

Erik Hemstad, Professional Engineer
RESPEC Consulting Inc.

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