



PAN AMERICAN ENERGY CORP. ANNOUNCES APPOINTMENT OF NICKY GRANT TO BOARD OF DIRECTORS AND GRANT OF OPTIONS AND RSUS

May 16, 2023

Calgary AB – **Pan American Energy Corp. (CSE: PNRG) (OTC PINK: PAANF) (FRA: SS6)** (the “Company” or “Pan American”) has welcomed a new member to its Board of Directors, Ms. Nicky Grant, who brings with her over 18 years of experience in investment banking. Nicky started her career in the US Institutional Desk at Goldman Sachs before moving to the Special Execution Group in Corporate Finance, where she specialized in debt capital markets. She then worked for UBS as part of their Transaction Management Team and focused on global capital markets, with a particular focus in Emerging Markets. She then re-joined Goldman Sachs as a Vice President and joined their Equity Capital Markets team covering UK companies.

In September of 2022, Nicky became Head of Corporate Advisory for Ocean Wall Limited., a market-leading investment house specializing in all aspects of niche alternative investing and advisory. As announced in the Company’s press release on December 6, 2022, Ocean Wall currently serves as an advisor to the Company, providing global capital introduction and general corporate, business and strategic advisory services. Ms. Grant also holds roles as UK/European IR and Corporate Advisor to TSX-V and CSE listed companies in the critical minerals space, as well as a role as the sole UK/European Advisor to a NYSE-listed medical company.

Jason Latkowcer, Chief Executive Officer commented, “We are thrilled to welcome Ms. Nicky Grant to the Board of Directors at Pan American. Her extensive experience in investment banking, specifically in capital markets, and her expertise in the lithium sector, make her an invaluable addition to our team. With the growing demand for lithium and our commitment to becoming a leader in the space, we believe that Nicky’s insights and guidance will be instrumental in helping us achieve our goals. We are confident that her contributions to the board will enhance our ability to deliver value to our shareholders and we look forward to working with her.”

Pan American also announces that it has granted 200,000 stock options (“Options”), each with an exercise price of CDN\$0.64, to Ms. Grant in connection with her appointment to the board of directors of the Company and 350,000 RSUs to Mr. Jason Latkowcer as partial compensation for his continuing service to the Company as President and Chief Executive Officer. 50,000 of the Options granted to Ms. Grant shall vest immediately, with the remaining 150,000 Options vesting in three equal installments on September 15, 2023, January 15, 2024 and May 15, 2024. The Options granted to Ms. Grant shall expire on May 15, 2026. The RSUs granted to Mr. Latkowcer vest in four equal installments of 87,500 RSUs on August 12, 2023, November 12, 2023, February 12, 2024 and May 12, 2024.

Each vested Option, upon payment of the exercise price, entitles Ms. Grant to receive one common share of the Company and each vested RSU, upon settlement, entitles Mr. Latkowcer to receive one common share of the Company. The Options and RSUs are governed by the terms and conditions of the Company’s share-based compensation plan. The Options, the RSUs and any shares issued upon the exercise of the Options or the settlement of the RSUs will be subject to a hold period of four months and one day in accordance with the policies of the Canadian Securities Exchange.

About Pan American Energy Corp.

Pan American Energy Corp. (CSE: PNRG) (OTC PINK: PAANF) (FSE: SS6) is an exploration stage company engaged principally in the acquisition, exploration and development of mineral properties containing battery metals in North America.

The Company executed an option agreement in Canada with Magabra Resources providing for the right to acquire up to a 90% interest in the drill-ready Big Mack Lithium Project, 80 km north of Kenora, Ontario. The Company has also entered a property option agreement with Horizon Lithium LLC providing for the right to acquire a 100% interest in the Horizon Lithium Project, located within the Clayton Valley – Tonopah Lithium Belt, Nevada, USA.

To register for investor updates please visit <https://panam-energy.com>.

On Behalf of the Board of Directors

Jason Latkowcer

CEO & Director

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Forward-Looking Statement

Certain information contained in this press release constitutes "forward-looking information", within the meaning of Canadian legislation. Generally, these forward-looking statements can be identified by the use of forward-looking terminology such as "anticipate", "will", "has", "now", "shall", "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "offers the opportunity to", "occur", "be achieved" or "has the potential to". Forward looking statements contained in this press release may include statements which involve known and unknown risks and uncertainties which may not prove to be accurate. Actual results and outcomes may differ materially from what is expressed or forecasted in these forward-looking statements. Such statements are qualified in their entirety by the inherent risks and uncertainties surrounding future expectations. Among those factors which could cause actual results to differ materially are the following: market conditions, our ability to continue to trade on the OTCQB Marketplace, our ability to increase visibility and liquidity, our ability to diversify our shareholder base, risks related to the novel coronavirus (COVID-19) pandemic, including disruptions to the Company's business and operational plans, risks related to the global economic uncertainty as a result of the novel coronavirus (COVID-19) pandemic and other risk factors listed from time to time in our reports filed with Canadian securities regulators on SEDAR at www.sedar.com. The forward-looking statements included in this press release are made as of the date of this press release and Fission 3.0 Corp. disclaim any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable securities legislation.

The Canadian Securities Exchange (CSE) has not reviewed, approved, or disapproved the contents of this press release.