

CONSENT OF EXPERT

Reference is made to the final short form base shelf prospectus of Pan American Energy Corp. (the “**Corporation**”) dated April 21, 2023 (the “**Prospectus**”).

I, Craig Ravnaas, P.Geo., consent (i) to being named in the Prospectus as a qualified person, as defined under National Instrument 43-101 - *Standards of Disclosure for Mineral Projects*, who has prepared a technical report entitled “*Technical Report on the Big Mack Property, Kenora Mining District, Northwestern Ontario, Canada*” with an effective date of December 12, 2022 (the “**Technical Report**”) and has reviewed and approved certain information of a scientific or technical nature included or incorporated by reference in the Prospectus with respect to the Technical Report, (ii) to the references to the Technical Report, or portions thereof, included or incorporated by reference in the Prospectus and (iii) to the inclusion of scientific and technical information derived from the Technical Report in the Prospectus or the documents incorporated by reference therein, including the summary of the Technical Report in the written disclosure incorporated by reference in the Prospectus.

I hereby confirm that I have read the Prospectus, including the summary of the Technical Report or incorporated by reference therein, and have no reason to believe that there are any misrepresentations in the information contained therein that are derived from the Technical Report or the certain scientific and technical information that I am responsible for reviewing and approving or that is within my knowledge as a result of the services performed by me in connection with the Technical Report or the certain scientific and technical information that I am responsible for reviewing and approving.

DATED this 21st day of April, 2023.

(signed) “*Craig Ravnaas*”

Craig Ravnaas, P.Geo.