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DLA Piper (Canada) LLP

April 21, 2023

**VIA SEDAR**

Alberta Securities Commission  
British Columbia Securities Commission  
Ontario Securities Commission

**Re: Pan American Energy Corp. – Final Short Form Base Shelf Prospectus dated April 21, 2023**

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We refer to the final short form base shelf prospectus (the “**Prospectus**”) of Pan American Energy Corp. (the “**Corporation**”) dated April 21, 2023, relating to the public offering for sale by the Corporation from time to time, during the 25-month period that the final short form base shelf prospectus, including any amendments thereto, remains valid, of up to \$50,000,000 (or the equivalent in other currencies based on the applicable exchange rate at the time of the offering) in the aggregate of: (i) Common Shares; (ii) Warrants; (iii) Subscription Receipts; (iv) Units; (v) Debt Securities; and (vi) Share Purchase Contracts. Capitalized terms used herein without definition have the meanings ascribed thereto in the Prospectus.

We hereby consent to the references to our name under the heading “Legal Matters” in the Prospectus.

We confirm that we have read the Prospectus and that we have no reason to believe that there are any misrepresentations in the information contained in the Prospectus that are derived from our opinions in the Prospectus or that are within our knowledge as a result of the services we performed in the preparation of the Prospectus.

Sincerely,

(signed) "DLA Piper (Canada) LLP"