

April 21, 2023

To: British Columbia Securities Commission
Alberta Securities Commission
Ontario Securities Commission

Dear Sirs / Mesdames:

Re: Pan American Energy Corp.

We refer to the final base shelf prospectus of Pan American Energy Corp. (the "Company") dated April 21, 2023 relating to the offering for sale, from time to time, of common shares, warrants, subscription receipts, units, debt securities, and share purchase contracts.

We consent to being named in the above noted prospectus, and to the use, through incorporation by reference in the above-mentioned final base shelf prospectus of our report dated August 29, 2022 to the shareholders of the Company on the following financial statements:

- Consolidated statements of financial position as at April 30, 2022 and 2021
- Consolidated statements of net and comprehensive loss, changes in equity (deficiency) and cash flows for the years ended April 30, 2022 and 2021 and a summary of significant accounting policies and other explanatory information.

We report that we have read the final base shelf prospectus and all information specifically incorporated by reference therein and have no reason to believe that there are any misrepresentations in the information contained therein that are derived from the consolidated financial statements upon which we have reported or that are within our knowledge as a result of our audit of such consolidated financial statements. We have complied with Canadian generally accepted standards for an auditor's consent to the use of a report of the auditor included in an offering document, which does not constitute an audit or review of the prospectus as these terms are described in the CPA Canada Handbook – Assurance.

Baker Tilly WM LLP

Baker Tilly WM LLP
Chartered Professional Accountants