

Pan American Energy Corp. Announces Marketing Campaign and Grant of RSUs

March 17, 2023

Calgary AB – Pan American Energy Corp. (the "Company" or "Pan American") (CSE: PNRG) (OTC PINK: PAANF) (FSE: SS6) announces it has engaged MIC Market Information & Content Publishing GmbH ("MIC") (address: Gerhard-Hauprmann-St. 49b 51379 Leverkusen; email: contact@micpublishing.de) to provide online marketing services for an expected term of approximately 75 days, commencing March 20, 2023.

MIC will utilize their online programs with the aim of broadening the Company's reach within the investment community, increasing investor awareness of the Company and attracting potential new investors through various online platforms and methods of engagement in consideration of EUR 250,000. The marketing services include project management and consulting for an online marketing campaign, coordinating marketing actions, maintaining and optimizing AdWords campaigns, adapting AdWords bidding strategies, optimizing AdWords ads, and creating and optimizing landing pages. The promotional activity will occur by email, Facebook, and Google. MIC does not have any prior relationship with the Company, other than the previous marketing engagements announced on February 10, 2023, January 6, 2023 and October 14, 2022.

Grant of RSUs

Pan American also announces that it has granted an aggregate of 2,450,000 restricted share units ("**RSU**"s) pursuant to the Company's share-based compensation plan to certain officers and service providers of the Company. 300,000 of the RSUs granted vest immediately, while the remainder of the RSUs granted vest upon the achievement by the Company of certain corporate objectives. Each vested RSU entitles the holder to receive one common share of the Company.

About Pan American Energy Corp.

Pan American Energy Corp. (CSE: PNRG) (OTC PINK: PAANF) (FSE: SS6) is an exploration stage company engaged principally in the acquisition, exploration and development of mineral properties containing battery metals in North America.

The Company's maiden asset is the 100% owned Green Energy Lithium Project, located in the Paradox Basin, Utah, USA. The Company has also entered a property option agreement with Horizon Lithium LLC with the right to acquire 100% interest in the Horizon Lithium Project, located within the Clayton Valley – Tonopah Lithium Belt, Nevada, USA.

The Company executed an option agreement in Canada with Magabra Resources with the right to acquire up to 90% interest in the drill-ready Big Mack Lithium Project, 80 km north of Kenora, Ontario.

On Behalf of the Board of Directors

Jason Latkowcer CEO & Director

Contact

Phone: (587) 885-5970

Email: info@panam-energy.com

Forward-Looking Statements

Certain statements contained in this press release constitute forward-looking information. These statements relate to future events or future performance. The use of any of the words "could", "intend", "expect", "believe", "will", "projected", "estimated" and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the Company's current beliefs or assumptions as to the outcome and timing of such future events. In particular, this press release contains forward-looking information relating to, among other things, the expected term of MIC's marketing services under its current engagement.

Various assumptions or factors are typically applied in drawing conclusions or making the forecasts or projections set out in forward-looking information, including, in respect of the forward-looking information included in this press release, assumptions regarding the efficacy of MIC's marketing program and trading of the Company's common shares.

Although forward-looking information is based on the reasonable assumptions of the Company's management, there can be no assurance that any forward-looking information will prove to be accurate. Forward looking information involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the forward-looking information. Such factors include, among other things, the risk that MIC's marketing program may not be as effective as anticipated by the Company and that the budget for MIC's current engagement may not be sufficient to permit MIC's marketing activities to continue for the anticipated term. The forward-looking information contained in this release is made as of the date hereof, and the Company not obligated to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties and assumptions contained herein, investors should not place undue reliance on forward-looking information. The foregoing statements expressly qualify any forward-looking information contained herein.

The CSE has neither approved nor disapproved the information contained herein.