

Pan American Energy Corp. Begins Trading on the Frankfurt Stock Exchange

October 11, 2022

Calgary AB – Pan American Energy Corp. (the "Company" or "Pan American") (CSE: PNRG) (OTC PINK: GSUXF) (FSE: SS6) wishes to announce that its common shares commenced trading on the Frankfurt Stock Exchange ("FSE") on October 10, 2022 under the symbol "SS6" with ISIN CA69783Y1034.

"The FSE is the world's third-largest organized trading market in terms of turnover and dealing in securities behind the New York Stock Exchange and NASDAQ", commented Jason Latkowcer, CEO of Pan American. "We are very happy to broaden Pan American's access to the European capital markets. We have already received interest from European institutional and retail investors following our story and believe the listing of the Company's shares on the FSE will increase our shareholder base, create greater liquidity, and increase overall market awareness of our projects".

The Company's common shares are now cross-listed on the Canadian Stock Exchange, OTCPINK and the FSE.

About Pan American Energy Corp.

Pan American Energy Corp. (CSE: PNRG) (OTC PINK: PAANF) (FSE: SS6) is an exploration stage company engaged principally in the acquisition, exploration and development of mineral properties containing battery metals in North America.

The Company's flagship asset is the 100% owned Green Energy Lithium Project, located in the Paradox Basin, Utah, USA. The Company has also entered a property option agreement with Horizon Lithium LLC with the right to acquire 100% interest in the Horizon Lithium Project, located within the Clayton Valley – Tonopah Lithium Belt, Nevada, USA.

The Company executed an option agreement in Canada with Magabra Resources with the right to acquire up to 90% interest in the drill-ready Big Mack Lithium Project, 80 km north of Kenora, Ontario.

On Behalf of the Board of Directors

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The Canadian Securities Exchange has not approved nor disapproved the contents of this news release and does not accept responsibility for the adequacy or accuracy of this release.

Certain statements contained in this press release constitute forward-looking information. These statements relate to future events or future performance. The use of any of the words "could", "intend", "expect", "believe", "will", "projected", "estimated" and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information, which is based on the Company's current beliefs or assumptions as to the outcome and timing of future events. In particular, this press release contains forward-looking information relating to, among other things, the Company's belief that the listing of the Company's shares on the FSE will increase its shareholder base, create greater liquidity and increase overall market awareness of the Company's projects.

Various assumptions or factors are typically applied in drawing the conclusions or making the forecasts or projections set out in forward-looking information, including, in respect of the forward-looking information included in this press release, the assumption that the Company will maintain a sustained listing on the FSE and that such sustained listing will increase its shareholder base, create greater liquidity and increase overall market awareness of the Company's projects.

Although forward-looking information is based on the reasonable assumptions of the Company's management, there can be no assurance that any forward-looking information will prove to be accurate. Forward-looking information involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the forward-looking information. Such factors include the risk that the Company will not maintain a sustained listing on the FSE, or will be de-listed from the FSE; that the Company's listing on the FSE will not increase its shareholder base, create greater liquidity or increase overall market awareness of the Company's projects; that the market for the Company's shares may be volatile; and that there may be general economic or market downturns which impact the trading price or liquidity of the Company's shares. The forward-looking information contained in this press release is made as of the date hereof, and the Company not obligated to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties and assumptions contained herein, investors should not place undue reliance on forward-looking information. The foregoing statements expressly qualify any forward-looking information contained herein.