

Pan American Energy Corp. Announces Grant of Restricted Share Rights

September 1, 2022

Calgary AB – Pan American Energy Corp. (the "Company" or "Pan American") (CSE: PNRG) (OTC PINK: PAANF) announces that it has granted an aggregate total of 2,350,000 restricted share rights (the "RSRs") to certain directors, officers and consultants of the Company. 2,162,500 of the RSRs vest in equal quarterly installments on November 30, 2022, February 28, 2023, May 31, 2023 and August 31, 2023. The remainder of the RSR's are subject to performance-based vesting conditions relating to the achievement of exploration and development milestones at the Company's Big Mack Property. Each vested RSR entitles the holder to receive one common share of the Company.

The RSRs granted by the Company are subject to the provisions of the Company's share-based compensation plan, including, in the case of RSRs, a maximum term of three years from the date of grant.

About Pan American Energy Corp.

Pan American Energy Corp. (CSE: PNRG) (OTC PINK: PAANF) is an exploration stage company engaged principally in the acquisition, exploration and development of mineral properties containing battery metals in North and South America.

The Company's flagship asset is the 100% owned Green Energy Lithium Asset, located in the Paradox Basin, Utah, USA.

The Company has also executed an option agreement with Magabra Resources with the right to acquire up to 90% interest in the Big Mack Lithium Project, 80 km north of Kenora, Ontario.

On Behalf of the Board of Directors

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The Canadian Securities Exchange has not approved nor disapproved the contents of this news release and does not accept responsibility for the adequacy or accuracy of this release.