

**NOTICE OF CHANGE IN CORPORATE STRUCTURE**  
**Section 4.9 of National Instrument 51-102**  
***Continuous Disclosure Obligations***

**1 Names of the parties to the transaction**

Pan American Energy Corp. (“**Pan American**” or the “**Company**”) (formerly Golden Sun Mining Corp. (“**Golden Sun**”)

1328012 B.C. Ltd. (“**Numberco**”)

**2 Description of the transaction**

Pursuant to a share purchase agreement dated May 5, 2022 among Pan American, Numberco and the securityholders of Numberco, Pan American acquired all of the issued and outstanding securities of Numberco in exchange for 20,000,100 common shares of Pan American and 20,000,000 common share purchase warrants of Pan American (the “**Transaction**”), which constituted a reverse takeover for the Company.

For additional information, please see the Company’s listing statement dated May 19, 2022, which can be found under its SEDAR profile at [www.sedar.com](http://www.sedar.com).

**3 Effective date of transaction**

May 19, 2022.

**4 Names of each party, if any, that ceased to be a reporting issuer after the transaction and of each continuing party**

No party ceased to be a reporting issuer as a result of the Transaction.

**5 Date of reporting issuer’s first financial year-end subsequent to the transaction, if paragraph (a) or subparagraph (b)(ii) of s. 4.9 applies**

The Company’s first financial year end after the Transaction will be March 31, as the Company has adopted the financial year-end of Numberco (being the reverse take-over acquirer in accordance with Section 4.10(1)(b) of NI 51-102 *Continuous Disclosure Obligations*).

**6 Periods, including comparative periods, if any, of the interim and annual financial statements required to be filed for the reporting issuer’s first financial year after the transaction, if paragraph (a) or subparagraph (b)(ii) of s. 4.9 applies**

<b>Period and Ending Date</b>	<b>Comparative Period and Ending Date</b>
Unaudited financial statements for the three months ended June 30, 2022	N/A – Numberco incorporated on October 12, 2021
Unaudited financial statements for the three and six months ended September 30, 2022	N/A – Numberco incorporated on October 12, 2021
Unaudited financial statements for the three and nine months ended December 31, 2022	Unaudited financial statements for the three and nine months ended December 31, 2021
Audited financial statements for the year ended March 31, 2023	Audited financial statements for the year ended March 31, 2022

**7 Documents filed under NI 51-102 that described the transaction and where those documents can be found in electronic format, if paragraph (a) or subparagraph (b)(ii) of s. 4.9 applies**

On May 20, 2022, the Company filed on www.SEDAR.com a filing statement dated May 19, 2022 in connection with the Transaction.