

GOLDEN SUN MINING CORP.

GOLDEN SUN ANNOUNCES ISSUANCE OF SHARES FOR DEBT SETTLEMENT

Vancouver, BC, June 24, 2022 – **Golden Sun Mining Corp. (CSE: GSU; OTC PINK: GSUXF)** (“**Golden Sun**” or the “**Company**”) announces that it has entered into debt settlement agreements with certain creditors of the Company (the “**Debt Settlements**”), pursuant to which it has discharged aggregate indebtedness of \$228,708.00 in consideration of the issuance, subject to regulatory approval, of a total of 1,270,600 common shares of the Company at a deemed price of \$0.18 per common share.

The securities issued pursuant to the Debt Settlements are subject to a statutory hold period of four months from the date of issuance.

About Golden Sun Mining Corp.

Golden Sun Mining Corp. is an exploration stage company engaged principally in the acquisition, exploration, and development of mineral properties in North and South America. Its flagship asset, The Green Energy Lithium Project, is located in the Paradox Basin, Utah, an area with historical oil and gas sample data showcasing promising and accessible super saturated resource containing brine. The property is surrounded by an industry peer with proven and indicated lithium and other recoverable resources including bromine, iodine, and others. The Company is actively targeting property acquisition and joint venture opportunities across North and South America.

On Behalf of the Board of Directors

Jason Latkowcer
Chief Executive Officer and Director

For further information, please contact the Company at:

T: 587-885-5970

E. mining.goldensun@gmail.com

Cautionary Statements Regarding Forward Looking Information

This news release includes forward-looking statements that are subject to risks and uncertainties. All statements within, other than statements of historical fact, are to be considered forward-looking. The Company provides forward-looking statements for the purpose of conveying information about current expectations and plans relating to the future and readers are cautioned that such statements may not be appropriate for other purposes. By its nature, this information is subject to inherent risks and uncertainties that may be general or specific and which give rise to the possibility that expectations, forecasts, predictions, projections or conclusions will not prove to be accurate, that assumptions may not be correct and that objectives, strategic goals and priorities will not be achieved. These risks and uncertainties include but are not limited to those identified and reported in the Company’s public filings under the Company’s SEDAR profile at www.sedar.com. Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking information, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise unless required by law.

The Canadian Securities Exchange has not reviewed, approved nor disapproved of the content of this news release and does not accept responsibility for the adequacy or accuracy of this news release.