

**FORM 51-102F3
Material Change Report**

**MATERIAL CHANGE REPORT UNDER SECTION 7.1 OF
NATIONAL INSTRUMENT NO. 51-102**

Item 1. Reporting Issuer

Golden Sun Mining Corp.
33 Heritage Peak Road
Port Moody, BC V3H 0H5

Item 2. Date of Material Change

November 19, 2020

Item 3. Press Release

On November 20, 2020, a news release in respect of the material change was disseminated by the Company and subsequently filed on SEDAR.

Item 4. Summary of Material Change

The Company announced that the British Columbia Securities Commission had revoked their cease trade order against the Company effective November 19, 2020.

Item 5. Full Description of Material Change

The material change is described in the Company's press release attached hereto as Schedule "A".

Item 6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

The report is not being filed on a confidential basis.

Item 7. Omitted Information

No information has been omitted.

Item 8. Executive Officer

Brian Thurston, Director, President and Chief Executive Officer
778-928-6565

Item 9. Date of Report

November 20, 2020

GOLDEN SUN MINING CORP. ANNOUNCES REVOCATION OF CEASE TRADE ORDERS

VANCOUVER (British Columbia, Canada) November 19, 2020 Golden Sun Mining Corp. (“**Golden Sun**” or the “**Company**”) (TSXV:GSU) announces that the British Columbia Securities Commission and the Alberta Securities Commission (the “**Commissions**”) have revoked their respective cease trade orders against Golden Sun, both effective November 19, 2020, respectively.

Golden Sun’s common shares were cease traded by the British Columbia Securities Commission for failure to prepare and file an independent technical report supporting its disclosure of the mineral source estimate and results of the preliminary economic analysis for its Cherry Hill Mine property (the “**Cherry Hill Property**”) in California pursuant to subsection 4.2(1)(j)(i) and 5.3(1)(c)(i) of National Instrument 43-101 – *Standards of Disclosure for Mineral Projects* (the “**Technical Report**”). The Company no longer has any direct or indirect ownership interest in the Cherry Hill Property, and as such, is no longer required to prepare and file the Technical.

Golden Sun’s common shares were cease traded by the Commissions for failure to file annual financial statements, management’s discussion and analysis, and certification of annual filings for the fiscal year ended April 30, 2014 and its interim unaudited financial statements, interim MD&A, and certification of interim filings for the interim periods ended October 31, 2013 and January 31, 2014.

All continuous disclosure documents required by National Instrument 51-102 – *Continuous Disclosure Requirements* were filed by Golden Sun effective November 9, 2020 and November 10, 2020, and are available on SEDAR at www.sedar.com.

On behalf of the Board,

Brian Thurston
Director, President & Chief Executive Officer

About Golden Sun Mining Corp.

Golden Sun Mining Corp. (the “Company”) (TSXV:GSU) is an exploration stage company engaged principally in the acquisition, exploration, and development of mineral properties in North America.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.