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NEWS RELEASE

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GOLDEN SUN PROVIDES UPDATE AND CLARIFICATION ON PRODUCTION AT CHERRY HILL

As a result of a review by the British Columbia Securities Commission (BCSC), Golden Sun Mining Corp. ('the Company') has been made aware that the BCSC staff is disputing that the Company was ever in commercial production within the normal industry meaning of this term.

The Company wishes to clarify previous disclosure made in its October 27th, 2011 news release and on its website regarding Commercial Production commencing at its Cherry Hill Gold Mine. The Company used Natural Resources Canada's (NRCan) test for its interpretation of Commercial Production that states that the date of commencement of production in reasonable commercial quantities is "the first day of a period of 90 consecutive days during which the mill that serves the mine should have produced at 60%, or above, its designed capacity". Further, NRCan states the test "is a rule of thumb and must be applied with discretion... if the mine does not have a dedicated mill" (www.nrcan.gc.ca/minerals-metals/business-market/mining-taxation-regime/3560). Continuous production at a level that was consistent with the rated capacity of the mine allowed the Company to extract over 2,000 tonne during a four month period.

In its news release dated May 3rd, 2012, the Company announced they anticipated the commencement of production. The Company's disclosure in its MD&A and on its website disclosed that the Company was not in production at that time. Although consistent production levels were reached by the mining staff at Cherry Hill, which prompted its original disclosure, these consistent production levels were not maintained.

The Company did not reach its projected production goals, as announced in news releases dated May 3, 2012 and October 3, 2012 due to a lack of financing and recovery problems at the contract mill.

The Company reiterates that mining at Cherry Hill has yet to re-start as the Company is re-considering its milling options. The Company is currently not in commercial production.

ON BEHALF OF THE BOARD OF DIRECTORS

"Mark A. McLeary"
President

Forward Looking Statements

This news release contains statements that constitute "forward-looking statements" within the meaning of Section 21E of the United States Securities Exchange Act of 1934 and "forward looking information" within the meaning of

applicable Canadian provincial securities legislation (collectively, "forward-looking statements"). Forward-looking statements often, but not always, are identified by the use of words such as "seek", "anticipate", "believe", "plan", "estimate", "expect", "targeting" and "intend" and statements that an event or result "may", "will", "would", "should", "could", or "might" occur or be achieved and other similar expressions. Forward-looking statements in this news release include statements regarding the timing and nature of permitting approvals, the timing and nature of infrastructure developments and construction, completion of project milestones, projections of future optimization, the timing of negotiations with third parties, and the timing and nature of production timeline targets which are dependent on projections which may change as testing and processing continues.

The forward-looking statements that are contained in this news release are based on various assumptions and estimates by Silver Sun and involve a number of risks and uncertainties. As a consequence, actual results might differ materially from results forecast or suggested in these forward-looking statements. Forward-looking statements involve known and unknown risks, uncertainties, assumptions and other factors that may cause the actual results, performance or achievements of Silver Sun to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Factors that could cause the actual results to differ include; risks relating to fluctuations in the price of gold; the inherently hazardous nature of mining-related activities; uncertainties concerning resource estimates; results of exploration, availability of capital and financing on acceptable terms, inability to obtain required regulatory approvals, unanticipated difficulties or costs in any rehabilitation which may be necessary, market conditions and general business, economic, competitive, political and social conditions. These statements are based on a number of assumptions, including assumptions regarding general market conditions, timing and receipt of regulatory approvals, the ability of Silver Sun and other relevant parties to satisfy regulatory requirements, the availability of financing for proposed transactions and programs on reasonable terms and the ability of third-party service providers to deliver services in a timely manner. Although Silver Sun has attempted to identify important factors that could cause actual results to differ materially from those expressed or implied in forward-looking statements, there may be other factors which cause actual results to differ. Forward-looking statements contained herein are made as of the date of this news release and Silver Sun disclaims any obligation to update any forward-looking statements, whether as a result of new information, future events or results or otherwise, except as required by applicable securities laws. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements.

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