

Form 51-102F3

Material Change Report

Item 1: Name and Address of Company

SILVER SUN RESOURCE CORP.
Suite 400, 409 Granville Street
Vancouver, British Columbia V6C 1T2
("Silver Sun" or "the Company")

Item 2 Date of Material Change

November 16, 2012

Item 3 News Release

The News Release was disseminated on November 16, 2012 by way of Stockwatch and Market News Publishing.

Item 4 Summary of Material Change

On November 16, 2012, the Company closed the first tranche of its non-brokered private placement, this first tranche consisting of 4,055,000 Units at a price of \$0.12 a Unit for gross proceeds of approximately \$486,600.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

The Company announced that, further to its news releases dated October 9, 2012 and November 1, 2012, it has closed the first tranche of its non-brokered private placement, this first tranche consisting of 4,055,000 Units at a price of \$0.12 a Unit for gross proceeds of approximately \$486,600. Each Unit is comprised of one common share in the capital of the Company and one non-transferable share purchase warrant, each warrant entitling the holder to purchase one additional common share of the Company until November 16, 2014 at a per share price of \$0.17 until November 16, 2013 and \$0.25 until November 16, 2014.

Cash finder's fees in the amount of \$3,300 was paid and warrants to acquire an aggregate of 27,500 common shares of the Company until November 16, 2014 at a per share price of \$0.17 until November 16, 2013 and \$0.25 until November 16, 2014 were issued to an arm's length finder who introduced the Company to investors.

Shares issued by the Company to the subscribers of the private placement are, and shares which may be acquired upon the exercise of the share purchase warrants will be, subject to a hold period until March 17, 2013, in accordance with applicable securities legislation.

The Company intends to use the proceeds of the private placement for expansion of the Cherry Hill Gold mine in Siskyou County, California and for general working capital and corporate purposes

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

Mark A. McLeary, President, CEO and Director

Telephone: (604) 682-3234

Facsimile: (604) 682-0537

Item 9 Date of Report

November 26, 2012