

SILVER SUN RESOURCE CORP.
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Not for US distribution

NEWS RELEASE

Trading Symbols TSX-V: SSU, FSE: SS6, OTCQX: SSUXF

Silver Sun announces \$1,200,000 non-brokered private placement

Vancouver, British Columbia (July 10th, 2012) – Silver Sun Resource Corp. (“Silver Sun” or the “Company”) announces the commencement of a non-brokered private placement offering of up to 10,000,000 units (each, a “Unit”) at a price of \$0.12 per unit for gross proceeds of up to \$1,200,000 (the “Offering”). Under the terms of the Offering each unit will consist of one common share in the capital of the Company (each, a “Share”) and one non-transferable common share purchase warrant (each, a “Warrant”). Each Warrant shall entitle the holder to purchase one additional common share of the Company (each, a “Warrant Share”) for a period of two years from the date of issue, at a price of \$0.17 per Warrant Share during the first year, at a price of \$0.25 per Warrant Share during the second year.

Silver Sun intends to use the proceeds of the private placement for expansion of the Cherry Hill Gold mine in Siskiyou County, California, general working capital and corporate purposes. The Offering will be conducted on a non-brokered basis and Silver Sun may pay a finder’s fee in cash and/or warrants in connection with the Offering.

Closing of the Offering is subject to customary conditions including TSX Venture Exchange approval. Any securities issued pursuant to the Offering will be subject to a hold period of four months and one day after closing of the offering under applicable Canadian securities laws. The Warrants will also be restricted securities subject to these restrictions.

About Silver Sun Resource Corp.

Silver Sun Resource Corp. is a Canadian-based resource company focused on the acquisition, exploration and development of precious metal deposits in North America. The Company is in the production stage with its gold project in Yreka, California and engaged in an on-going work program on the Zacatecas, Salvador, and Mina San Jose properties located within the prolific Zacatecas Silver District in Mexico, as well as its Yoreme Silver Project in the mining district of Alamos, Sonora State, Mexico. The Company has an experienced management team with a growth strategy to develop a diversified portfolio of mining projects that can be taken to production in the near-term. The company's design is to add shareholder value through efficient exploration, strategic acquisitions and effective marketing while maintaining a low risk profile through project diversification and sound financial management.

This press release is intended for distribution outside the United States only and is not intended for distribution to United States newswire services or dissemination in the United States. The securities offered have not been, nor will they be, registered under the United States Securities Act of 1933, as amended, and may not be offered or sold within the United States or to, or for the account or benefit of, United States persons absent United States registration or an applicable exemption from the United States registration requirements. This press release does not constitute an offer to sell, or the solicitation of an offer to buy, securities of Silver Sun in the United States.

ON BEHALF OF THE BOARD OF DIRECTORS

“Mark A. McLeary”
President

Forward Looking Statements

This Press Release contains certain “forward-looking” statements and information relating to the Company that are based on the beliefs of the Company’s management as well as assumptions made by and information currently available to the Company’s management. Such statements reflect the current risks, uncertainties and assumptions related to certain factors including, without limitation, obtaining TSX Venture Exchange approval for the proposed private placement and the increase in the proposed private placement, the fact that we may not complete the Offering as planned or at all, as well as more general factors such as: competitive factors, general economic conditions, customer relations, relationships with vendors and strategic partners, the interest rate environment, governmental regulation and supervision, seasonality, technological change, changes in industry practices, and one-time events. Should any one or more of these risks or uncertainties materialize, or should any underlying assumptions prove incorrect, actual results may vary materially from those described herein.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.